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Yardi Matrix

Triad
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Contacts

Jeff Adler
Vice President
Jeff.Adler@yardi.com

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Triad is the **49th** largest multifamily market with **89,826** completed units and **18,759** units in development, **5,403** of which have already broken ground.

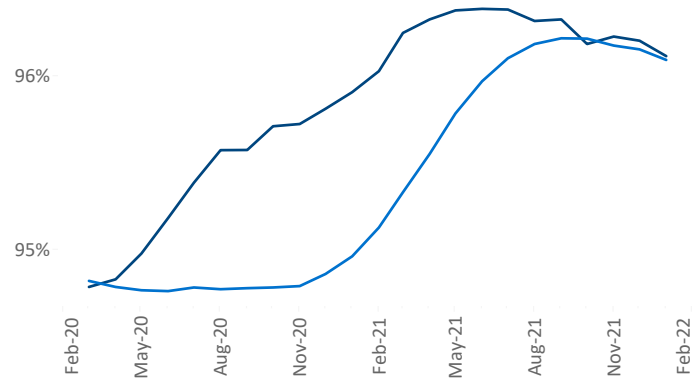
New lease asking **rents** are at **$1,148**, up **16.8%▲** from the previous year placing Triad at **30th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,176▲** net units absorbed over the past 12 months. This is down **-1,999▼** units from the previous year's gain of **3,175▲** absorbed units.

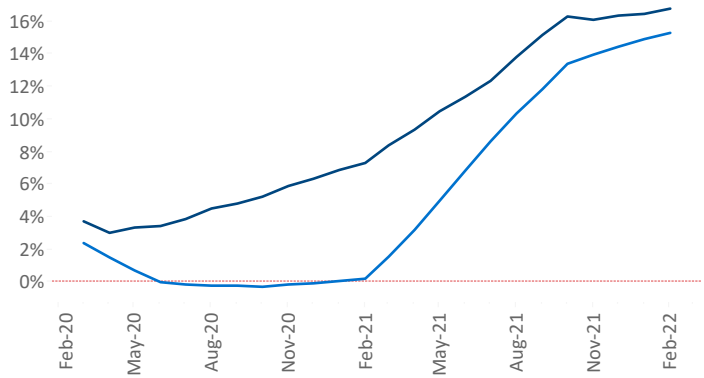
Employment in Triad has grown by **2.6%▲** over the past 12 months, while hourly wages have risen by **5.7%▲** YoY to **$25.90** according to the *Bureau of Labor Statistics.*

■ Triad ■ National

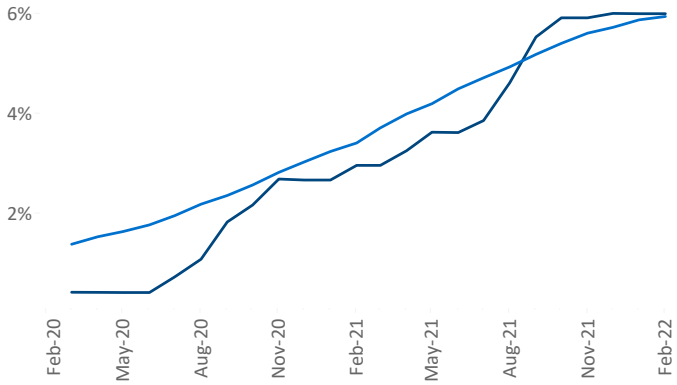
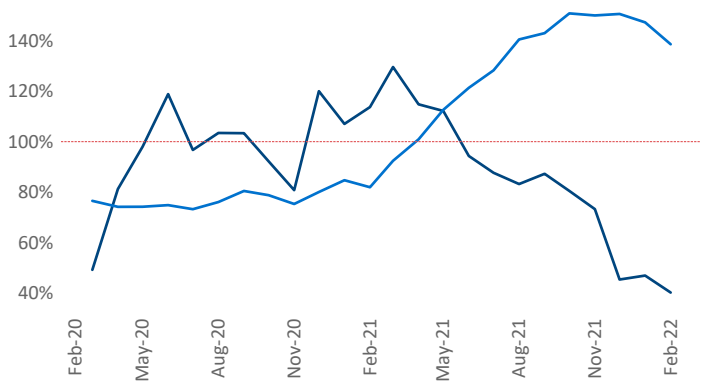
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12