

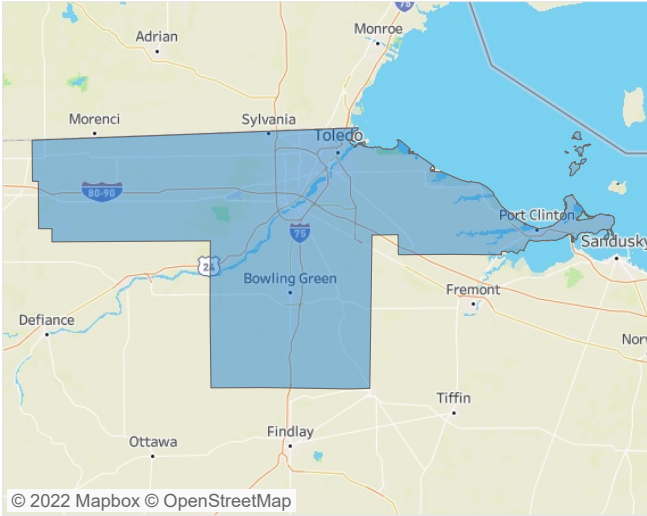
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Toledo

February 2022

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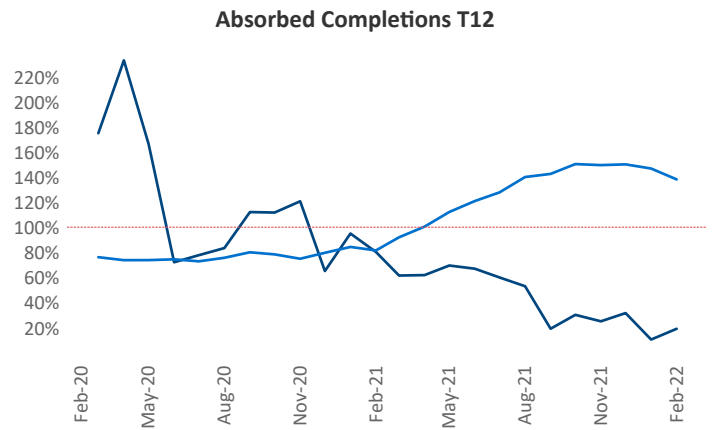
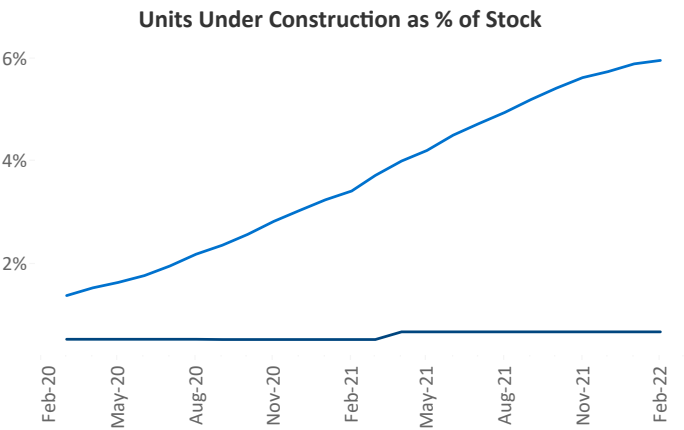
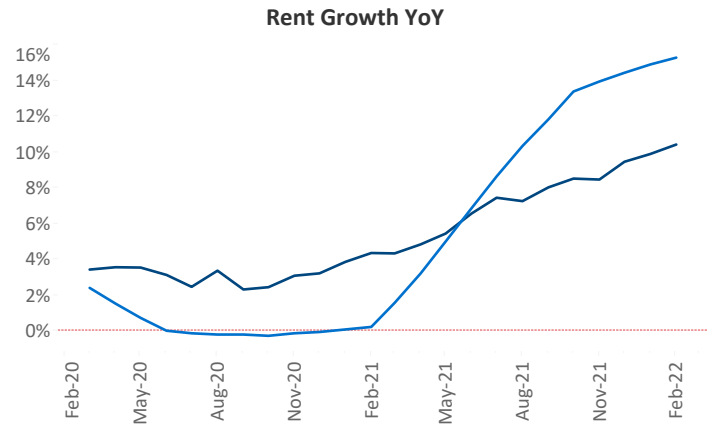
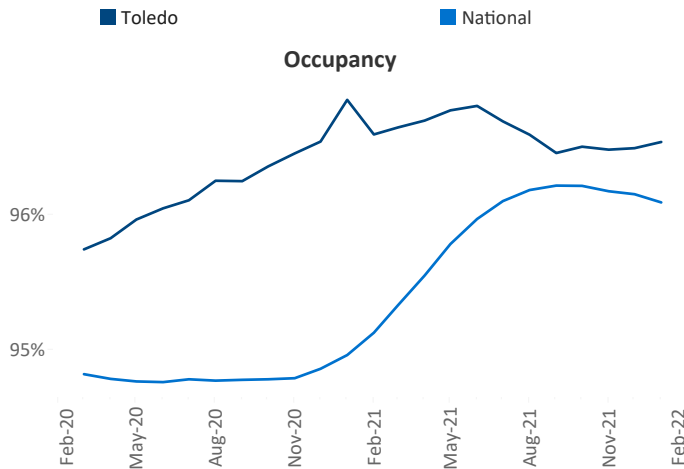


Toledo is the **85th** largest multifamily market with **38,817** completed units and **1,513** units in development, **260** of which have already broken ground.

New lease asking **rents** are at **\$900**, up **10.4%** ▲ from the previous year placing Toledo at **88th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **97** ▲ net units absorbed over the past 12 months. This is down **-559** ▼ units from the previous year's gain of **656** ▲ absorbed units.

Employment in Toledo has grown by **2.7%** ▲ over the past 12 months, while hourly wages have risen by **3.2%** ▲ YoY to **\$27.02** according to the *Bureau of Labor Statistics*.



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