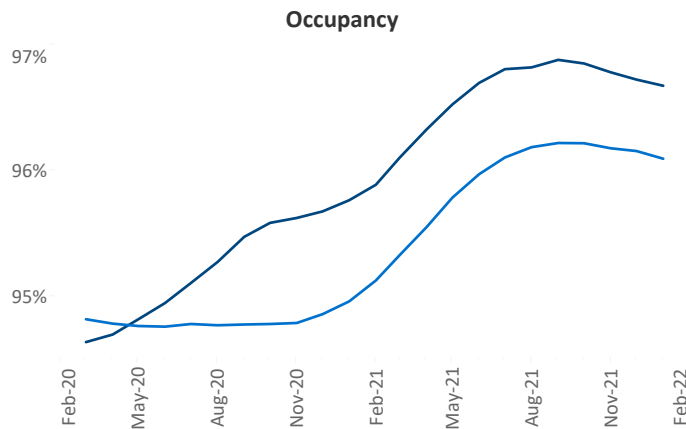


■ Tampa - St Petersburg ■ National



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Tampa - St Petersburg
February 2022

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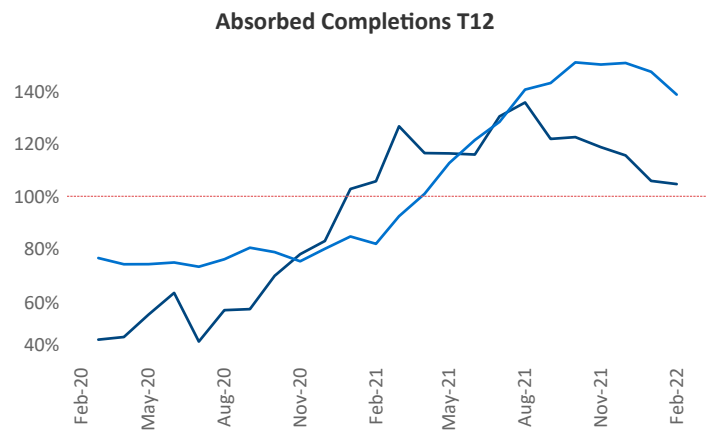
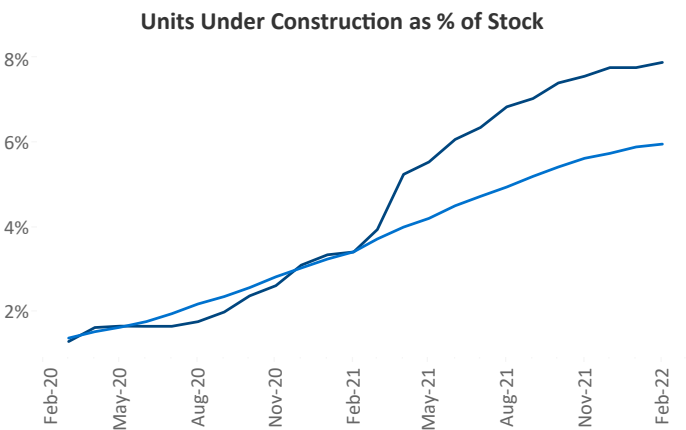
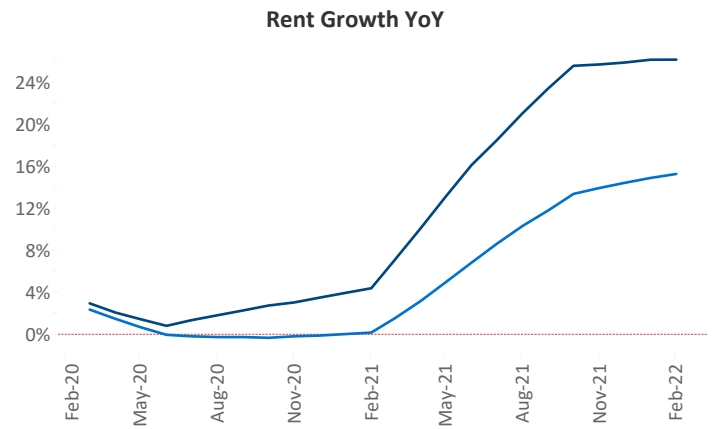
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Tampa - St Petersburg is the **18th** largest multifamily market with **233,717** completed units and **79,940** units in development, **18,437** of which have already broken ground.

New lease asking **rents** are at **\$1,726**, up **26.1%** ▲ from the previous year placing Tampa - St Petersburg at **3rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **9,739** ▲ net units absorbed over the past 12 months. This is up **1,994** ▲ units from the previous year's gain of **7,745** ▲ absorbed units.

Employment in Tampa - St Petersburg has grown by **5.3%** ▲ over the past 12 months, while hourly wages have risen by **6.0%** ▲ YoY to **\$27.87** according to the *Bureau of Labor Statistics*.



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