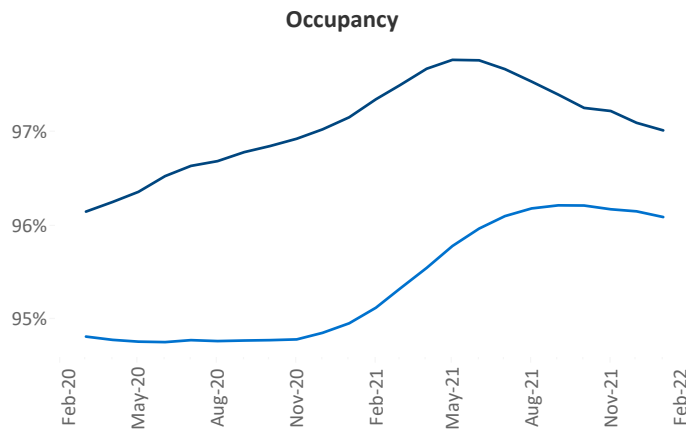


■ Tacoma ■ National



## Contacts

**Tacoma**  
 February 2022

Jeff Adler  
 Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Liliana Malai  
 Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

**Tacoma** is the **58th** largest multifamily market with **72,395** completed units and **21,748** units in development, **3,716** of which have already broken ground.

New lease asking **rents** are at **\$1,668**, up **13%** ▲ from the previous year placing Tacoma at **56th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,612** ▲ net units absorbed over the past 12 months. This is down **-724** ▼ units from the previous year's gain of **2,336** ▲ absorbed units.

**Employment** in Tacoma has grown by **4.3%** ▲ over the past 12 months, while hourly wages have risen by **8.1%** ▲ YoY to **\$32.21** according to the *Bureau of Labor Statistics*.

