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**Tacoma**  
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**Tacoma** is the **58th** largest multifamily market with **72,395** completed units and **21,748** units in development, **3,716** of which have already broken ground.

New lease asking **rents** are at **\$1,668**, up **13%** ▲ from the previous year placing Tacoma at **56th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,612** ▲ net units absorbed over the past 12 months. This is down **-724** ▼ units from the previous year's gain of **2,336** ▲ absorbed units.

**Employment** in Tacoma has grown by **4.3%** ▲ over the past 12 months, while hourly wages have risen by **8.1%** ▲ YoY to **\$32.21** according to the *Bureau of Labor Statistics*.

