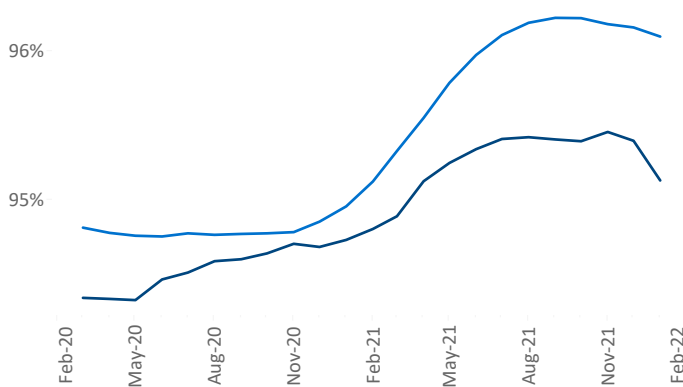
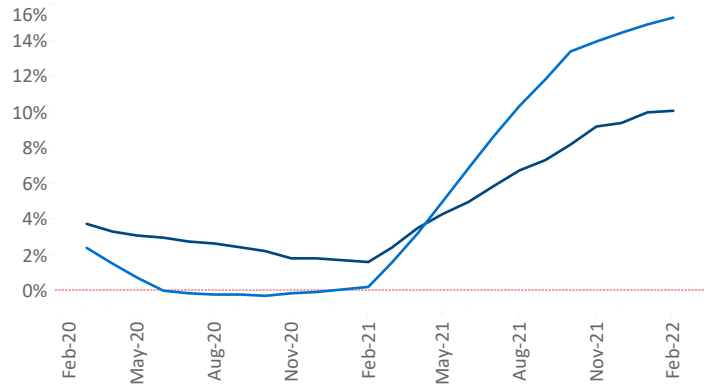


■ St Louis ■ National

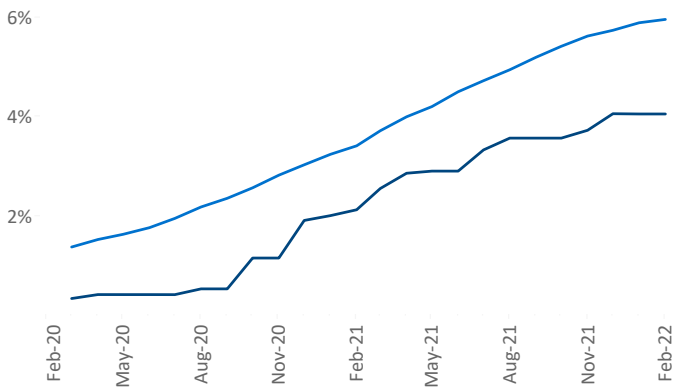
Occupancy



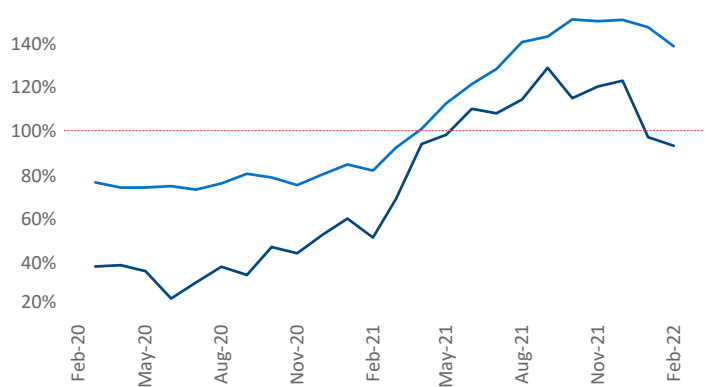
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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February 2022

St Louis is the **40th** largest multifamily market with **128,782** completed units and **19,572** units in development, **5,222** of which have already broken ground.

New lease asking **rents** are at **\$1,114**, up **10.1%** ▲ from the previous year placing St Louis at **90th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,985** ▲ net units absorbed over the past 12 months. This is up **921** ▲ units from the previous year's gain of **2,064** ▲ absorbed units.

Employment in St Louis has grown by **3.3%** ▲ over the past 12 months, while hourly wages have risen by **9.5%** ▲ YoY to **\$34.07** according to the *Bureau of Labor Statistics*.