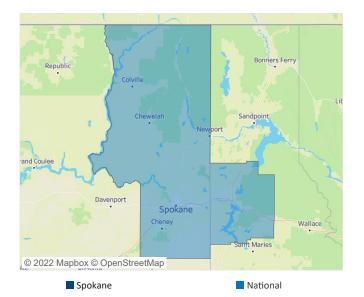
## Yardi Matrix



Occupancy

98%

97%

96%

95%

Feb-20

May-20

Aug-20

## Contacts

Spokane Jeff Adler Vice President Jeff.Adler@yardi.com

dler Lil sident Senior yardi.com Liliana.N

Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com

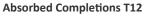
**Spokane** is the **91st** largest multifamily market with **35,566** completed units and **10,345** units in development, **2,466** of which have already broken ground.

New lease asking **rents** are at **\$1,285**, up **16.5%** from the previous year placing Spokane at **32nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **378** ▲ net units absorbed over the past 12 months. This is down -1,493 ▼ units from the previous year's gain of **1,871** ▲ absorbed units.

**Employment** in Spokane has grown by **6.7%** A over the past 12 months, while hourly wages have risen by **3.8%** YoY to **\$29.23** according to the *Bureau of Labor Statistics*.







Units Under Construction as % of Stock

Feb-21

May-21

Nov-20

Nov-21

Feb-22

Aug-21

