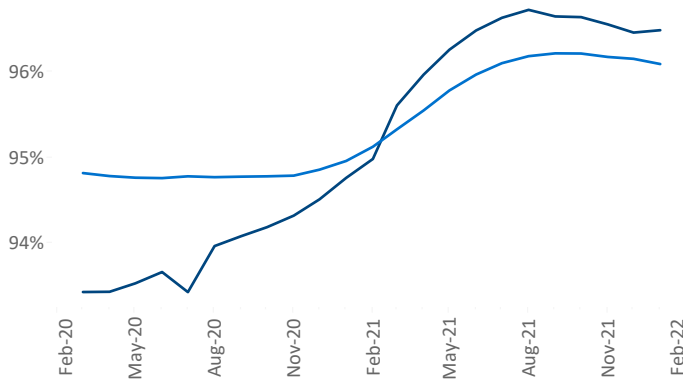


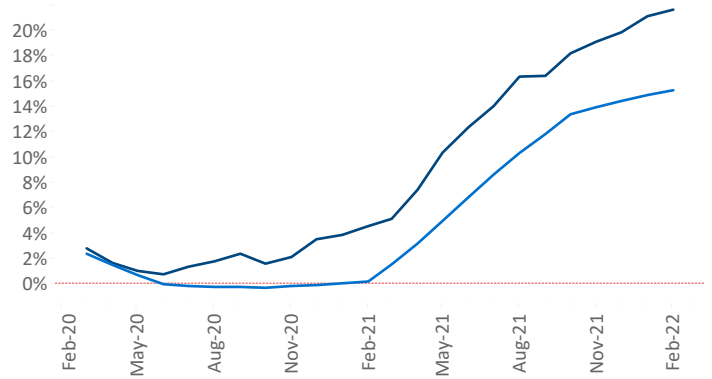


■ Savannah - Hilton Head ■ National

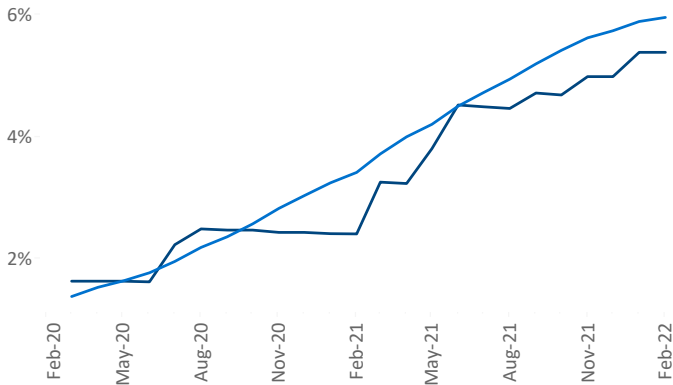
Occupancy



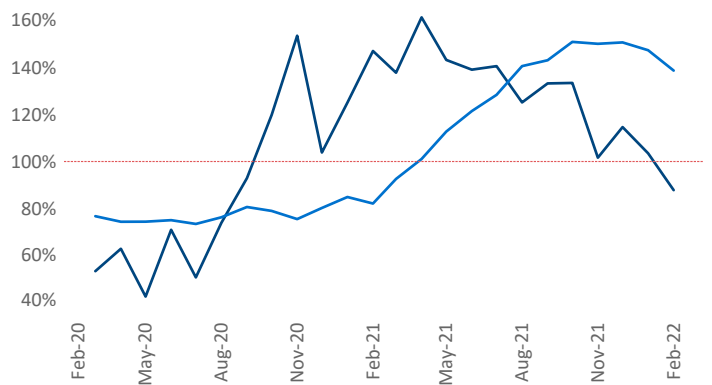
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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Savannah -
February 2022

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Savannah - Hilton Head is the **79th** largest multifamily market with **45,140** completed units and **8,961** units in development, **2,431** of which have already broken ground.

New lease asking **rents** are at **\$1,472**, up **21.6%** ▲ from the previous year placing Savannah - Hilton Head at **10th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,810** ▲ net units absorbed over the past 12 months. This is up **433** ▲ units from the previous year's gain of **2,377** ▲ absorbed units.

Employment in Savannah - Hilton Head has grown by **5.4%** ▲ over the past 12 months, while hourly wages have risen by **3.7%** ▲ YoY to **\$22.97** according to the *Bureau of Labor Statistics*.