



Portland ME
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Portland ME is the **118th** largest multifamily market with **13,616** completed units and **7,157** units in development, **682** of which have already broken ground.

New lease asking rents are at **\$1,598**, up **8%**▲ from the previous year placing Portland ME at **108th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **403**▲ net units absorbed over the past 12 months. This is up **203**▲ units from the previous year's gain of **200**▲ absorbed units.

Employment in Portland ME has grown by **2.0%**▲ over the past 12 months, while hourly wages have risen by **6.6%**▲ YoY to **\$29.17** according to the *Bureau of Labor Statistics*.

