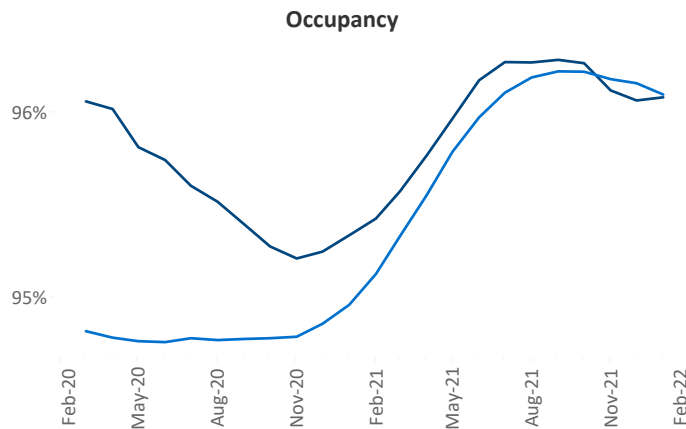


■ Pittsburgh ■ National



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Pittsburgh
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Pittsburgh is the 48th largest multifamily market with 92,859 completed units and 11,341 units in development, 2,866 of which have already broken ground.

New lease asking rents are at \$1,266, up 8.5% ▲ from the previous year placing Pittsburgh at 104th overall in year-over-year rent growth.

Multifamily housing demand has been rising with 1,963 ▲ net units absorbed over the past 12 months. This is up 2,193 ▲ units from the previous year's loss of -230 ▼ absorbed units.

Employment in Pittsburgh has grown by 2.6% ▲ over the past 12 months, while hourly wages have risen by 4.4% ▲ YoY to \$28.75 according to the Bureau of Labor Statistics.

