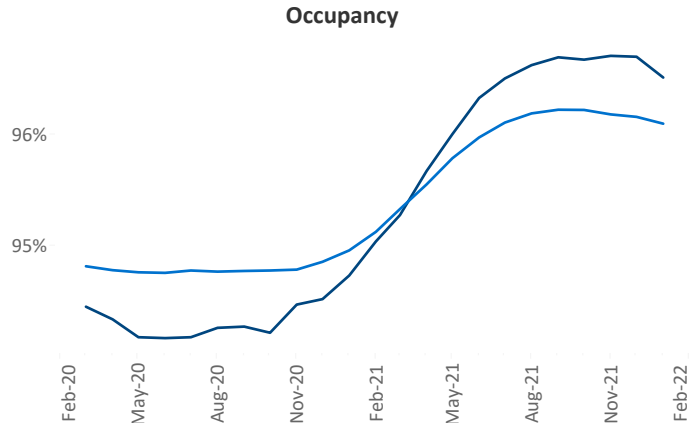


■ Orlando ■ National



Orlando
February 2022

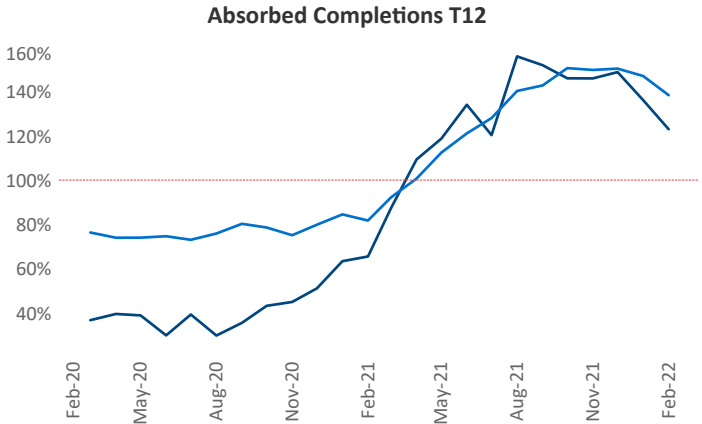
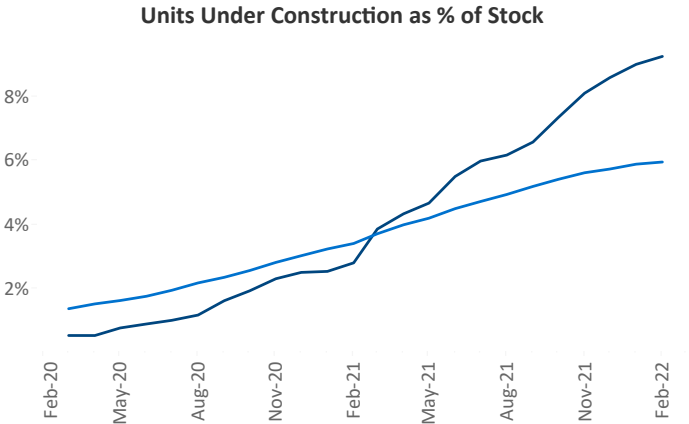
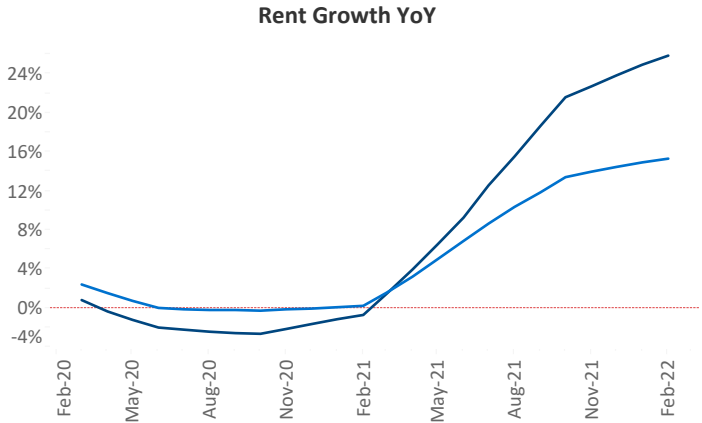
Contacts
Jeff Adler
Vice President
Jeff.Adler@yardi.com
Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Orlando is the **16th** largest multifamily market with **244,610** completed units and **122,718** units in development, **22,643** of which have already broken ground.

New lease asking rents are at **\$1,728**, up **25.8% ▲** from the previous year placing Orlando at **4th** overall in year-over-year rent growth.

Multifamily housing demand has been rising with **17,979 ▲** net units absorbed over the past 12 months. This is up **10,360 ▲** units from the previous year's gain of **7,619 ▲** absorbed units.

Employment in Orlando has grown by **8.4% ▲** over the past 12 months, while hourly wages have risen by **13.1% ▲** YoY to **\$31.89** according to the *Bureau of Labor Statistics*.



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