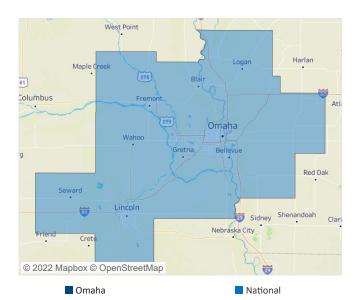
# Yardi Matrix



# Occupancy 96% 95% Nov-21 Feb-20 May-20 Aug-20 Nov-20 May-21 Aug-21 Feb-21 Feb-22

**Units Under Construction as % of Stock** 



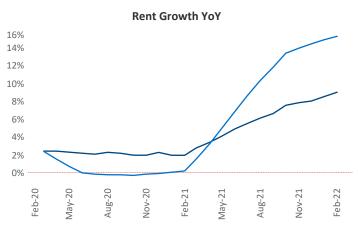
#### Omaha Jeff Adler Liliana Malai Vice President Senior PPC Specialist February 2022 Jeff.Adler@yardi.com Liliana.Malai@yardi.com

Omaha is the 51st largest multifamily market with 86,562 completed units and 22,631 units in development, 5,692 of which have already broken ground.

New lease asking **rents** are at **\$1,074**, up **9%**▲ from the previous year placing Omaha at 98th overall in year-over-year rent growth.

Multifamily housing demand has been rising with 2,318 net units absorbed over the past 12 months. This is up 703 units from the previous year's gain of 1,615 absorbed units.

**Employment** in Omaha has grown by **2.0%** • over the past 12 months, while hourly wages have risen by 6.8% A YoY to \$29.19 according to the Bureau of Labor Statistics.







Contacts

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