



## Contacts

Omaha February 2022 Jeff.Adler@yardi.com

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Omaha is the 51st largest multifamily market with 86,562 completed units and 22,631 units in development, 5,692 of which have already broken ground.

New lease asking rents are at \$1,074, up 9% ▲ from the previous year placing Omaha at 98th overall in year-over-year rent growth.

Multifamily housing demand has been rising with 2,318 A net units absorbed over the past 12 months. This is up 703 ▲ units from the previous year's gain of 1,615 ▲ absorbed units.

**Employment** in Omaha has grown by 2.0% ▲ over the past 12 months, while hourly wages have risen by 6.8% ▲ YoY to \$29.19 according to the Bureau of Labor Statistics.







