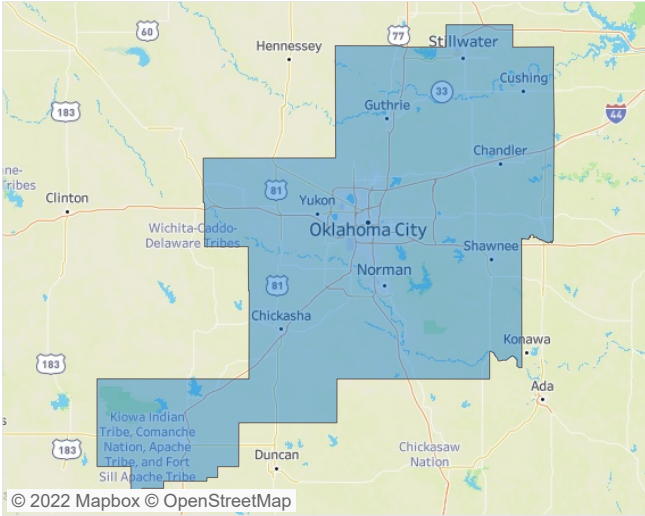


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February 2022

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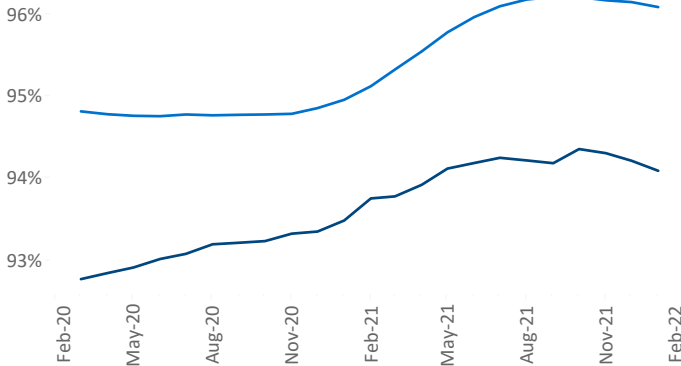
Oklahoma City is the **46th** largest multifamily market with **107,889** completed units and **13,868** units in development, **1,557** of which have already broken ground.

New lease asking **rents** are at **\$903**, up **10.8%** ▲ from the previous year placing Oklahoma City at **83rd** overall in year-over-year rent growth.

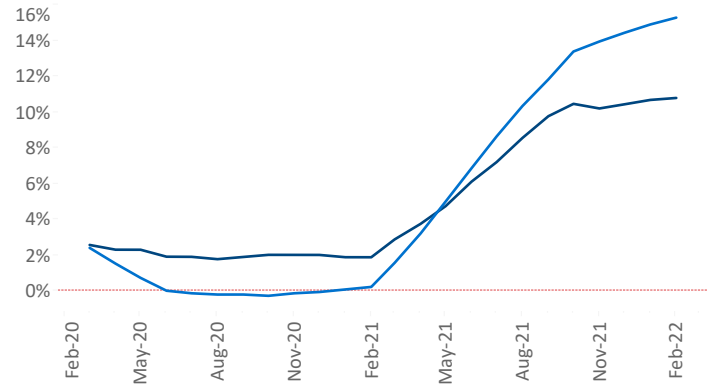
Multifamily housing **demand** has been rising with **1,414** ▲ net units absorbed over the past 12 months. This is down **-295** ▼ units from the previous year's gain of **1,709** ▲ absorbed units.

Employment in Oklahoma City has grown by **3.4%** ▲ over the past 12 months, while hourly wages have risen by **4.7%** ▲ YoY to **\$23.67** according to the *Bureau of Labor Statistics*.

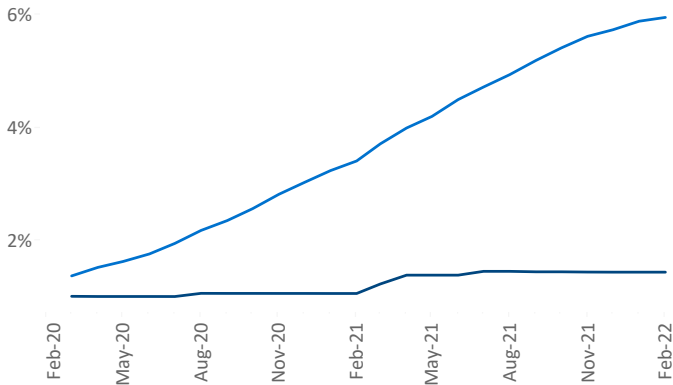
Occupancy



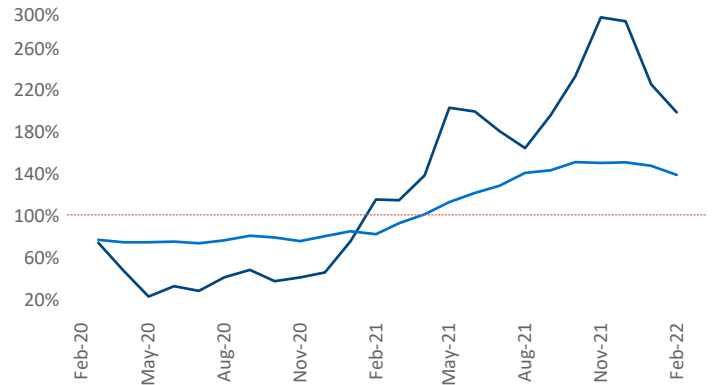
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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