National

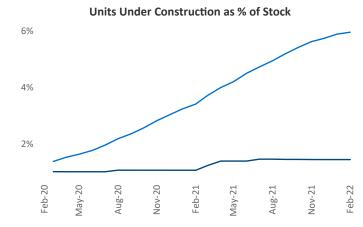
Feb-22



Oklahoma City

## Hennessey Stillwater Cushing Guthrie Chandler Chandler Chandler Chickasha Komawa Chickasha Komawa Chickasha Chickasha Chickasha Chickasha Chickasha Chickasha Chickasha Commanda Nation Nation OpenStreetMap

Peb-20 Aug-20 Nov-21 Aug-21 Nov-21 No



## Contacts

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**Oklahoma City** is the **46th** largest multifamily market with **107,889** completed units and **13,868** units in development, **1,557** of which have already broken ground.

New lease asking **rents** are at \$903, up 10.8% ▲ from the previous year placing Oklahoma City at 83rd overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,414** ▲ net units absorbed over the past 12 months. This is down **-295** ▼ units from the previous year's gain of **1,709** ▲ absorbed units.

**Employment** in Oklahoma City has grown by **3.4%** ▲ over the past 12 months, while hourly wages have risen by **4.7%** ▲ YoY to **\$23.67** according to the *Bureau of Labor Statistics*.

