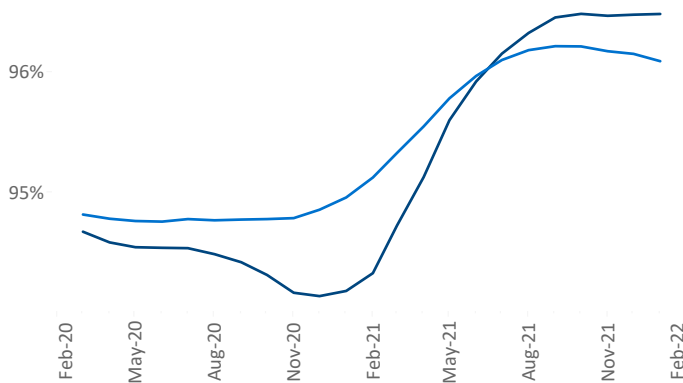
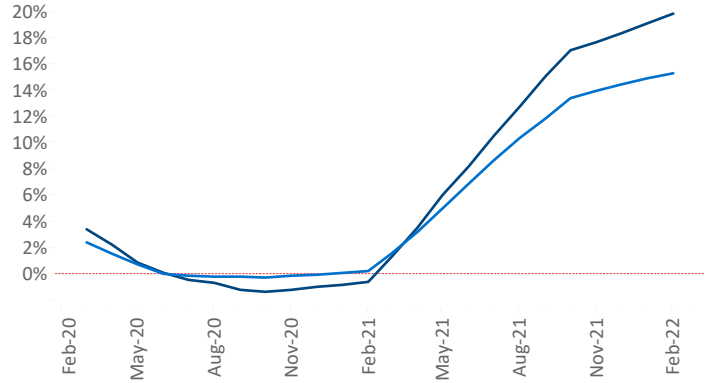


■ Nashville ■ National

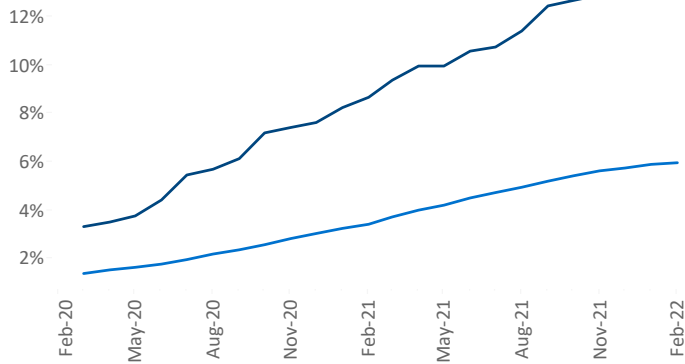
Occupancy



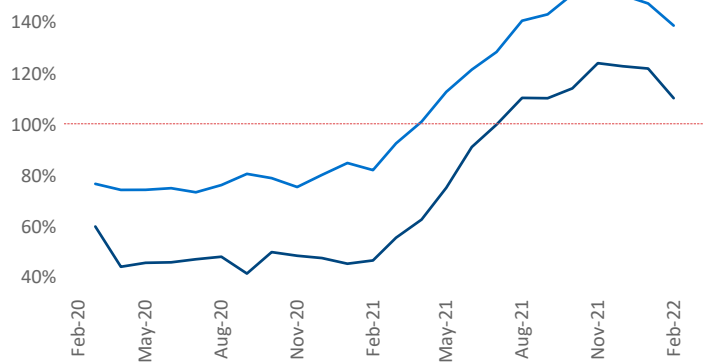
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



Contacts

Nashville

Jeff Adler
Vice President
Jeff.Adler@yardi.com

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

February 2022

Nashville is the **35th** largest multifamily market with **147,510** completed units and **80,984** units in development, **19,022** of which have already broken ground.

New lease asking rents are at **\$1,558**, up **19.8%** ▲ from the previous year placing Nashville at **16th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **9,216** ▲ net units absorbed over the past 12 months. This is up **5,417** ▲ units from the previous year's gain of **3,799** ▲ absorbed units.

Employment in Nashville has grown by **6.2%** ▲ over the past 12 months, while hourly wages have risen by **6.2%** ▲ YoY to **\$31.01** according to the *Bureau of Labor Statistics*.