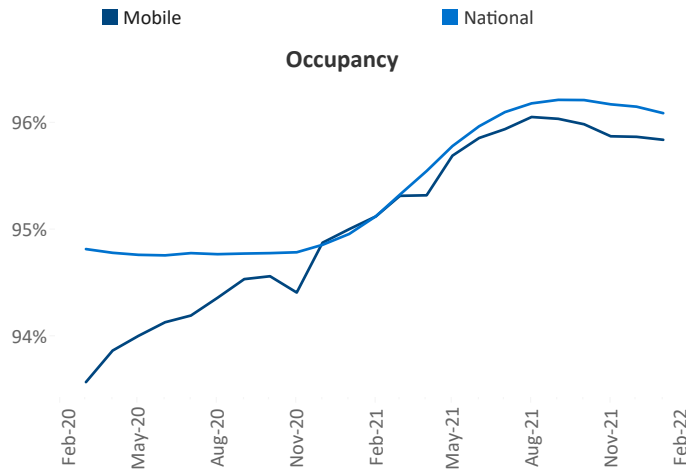


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Mobile

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Mobile is the **94th** largest multifamily market with **33,588** completed units and **2,989** units in development, **285** of which have already broken ground.

New lease asking **rents** are at **\$1,090**, up **12.6%** ▲ from the previous year placing Mobile at **62nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **252** ▲ net units absorbed over the past 12 months. This is down **-876** ▼ units from the previous year's gain of **1,128** ▲ absorbed units.

Employment in Mobile has grown by **3.1%** ▲ over the past 12 months, while hourly wages have risen by **1.4%** ▲ YoY to **\$26.65** according to the *Bureau of Labor Statistics*.

