



Milwaukee
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Milwaukee is the **50th** largest multifamily market with **88,764** completed units and **31,377** units in development, **5,071** of which have already broken ground.

New lease asking rents are at **\$1,294**, up **10%** ▲ from the previous year placing Milwaukee at **91st** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,121** ▲ net units absorbed over the past 12 months. This is down **-102** ▼ units from the previous year's gain of **2,223** ▲ absorbed units.

Employment in Milwaukee has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **2.5%** ▲ YoY to **\$30.44** according to the *Bureau of Labor Statistics*.

