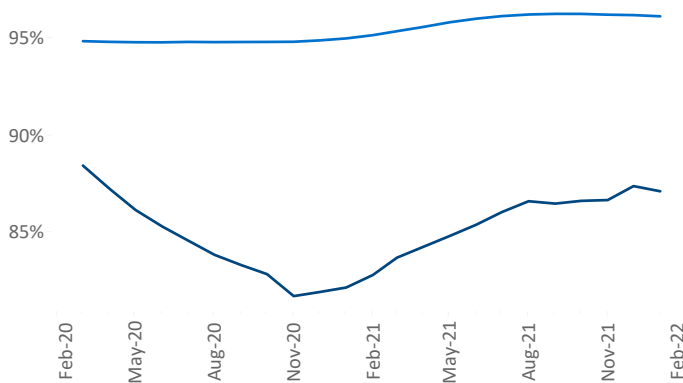
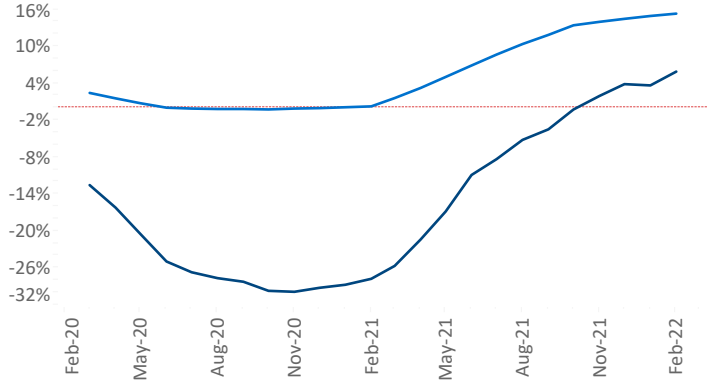


■ Midland - Odessa      ■ National

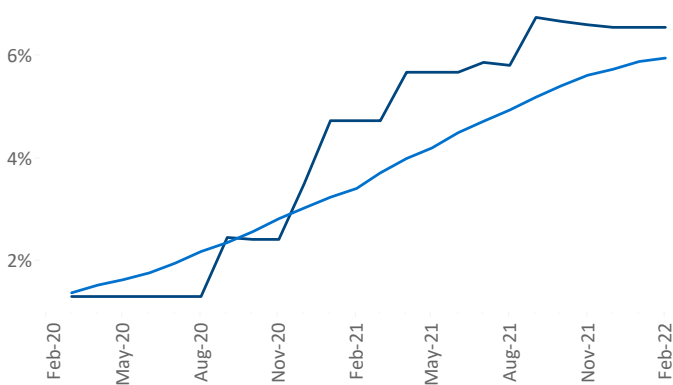
**Occupancy**



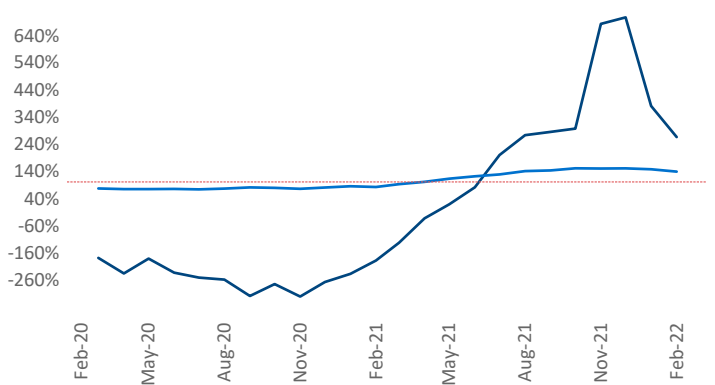
**Rent Growth YoY**



**Units Under Construction as % of Stock**



**Absorbed Completions T12**



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February 2022

**Midland - Odessa** is the **105th** largest multifamily market with **26,728** completed units and **4,280** units in development, **1,753** of which have already broken ground.

New lease asking **rents** are at **\$1,046**, up **5.9%** ▲ from the previous year placing Midland - Odessa at **119th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,572** ▲ net units absorbed over the past 12 months. This is up **4,131** ▲ units from the previous year's loss of **-1,559** ▼ absorbed units.

**Employment** in Midland - Odessa has grown by **8.8%** ▲ over the past 12 months, while hourly wages have risen by **0.7%** ▲ YoY to **\$32.56** according to the *Bureau of Labor Statistics*.