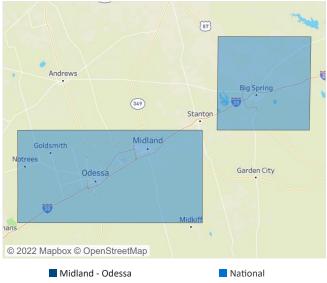
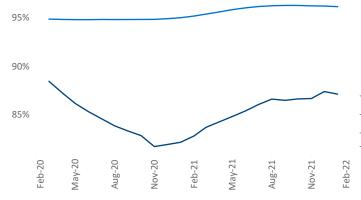
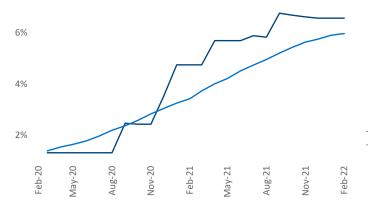
Yardi Matrix



Occupancy



Units Under Construction as % of Stock



Contacts Midland - Jeff Adler L Vice President Senio February 2022 Jeff.Adler@yardi.com Liliana

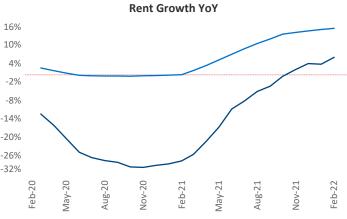
Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com

Midland - Odessa is the 105th largest multifamily market with 26,728 completed units and 4,280 units in development, 1,753 of which have already broken ground.

New lease asking **rents** are at **\$1,046**, up **5.9%** from the previous year placing Midland - Odessa at **119th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,572** ▲ net units absorbed over the past 12 months. This is up **4,131** ▲ units from the previous year's loss of **-1,559** ▼ absorbed units.

Employment in Midland - Odessa has grown by 8.8% ▲ over the past 12 months, while hourly wages have risen by
0.7% ▲ YoY to \$32.56 according to the *Bureau of Labor Statistics*.



Absorbed Completions T12

