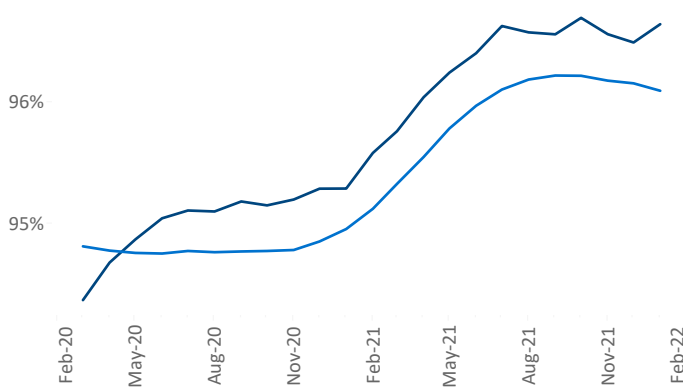
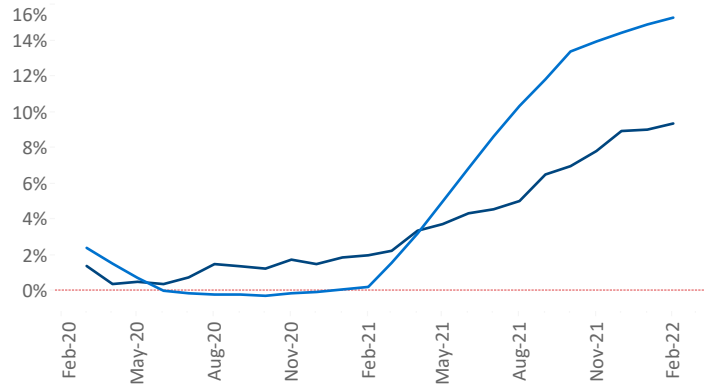


■ McAllen      ■ National

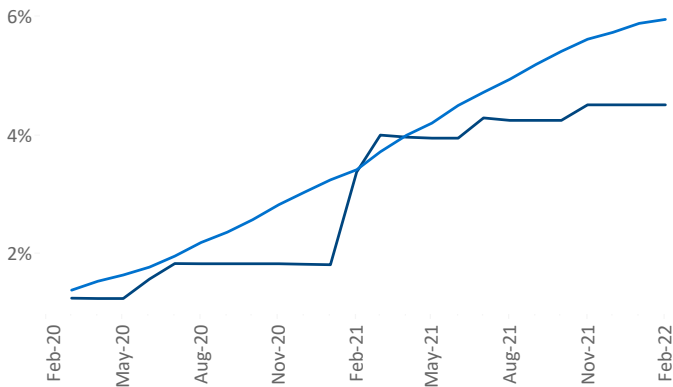
**Occupancy**



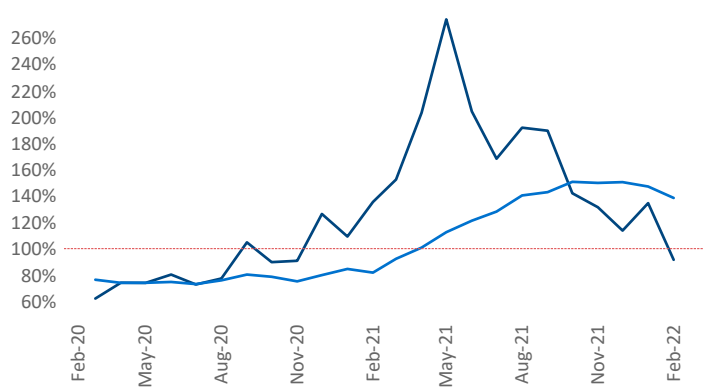
**Rent Growth YoY**



**Units Under Construction as % of Stock**



**Absorbed Completions T12**



## Contacts

McAllen

February 2022

Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

**McAllen** is the **102nd** largest multifamily market with **28,430** completed units and **8,338** units in development, **1,283** of which have already broken ground.

New lease asking **rents** are at **\$899**, up **9.4%** ▲ from the previous year placing McAllen at **94th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **979** ▲ net units absorbed over the past 12 months. This is down **-25** ▼ units from the previous year's gain of **1,004** ▲ absorbed units.

**Employment** in McAllen has grown by **5.2%** ▲ over the past 12 months, while hourly wages have risen by **2.4%** ▲ YoY to **\$18.57** according to the *Bureau of Labor Statistics*.

## **DISCLAIMER**

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