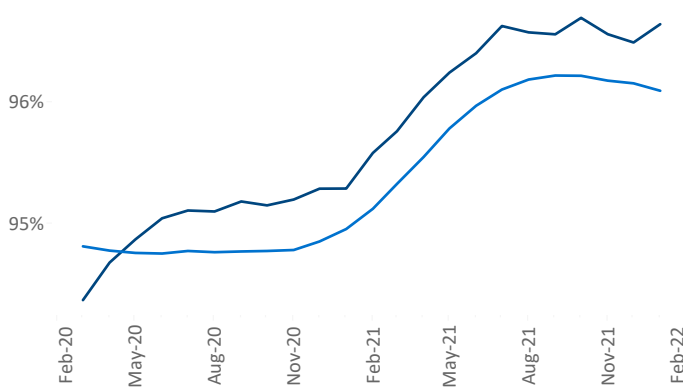
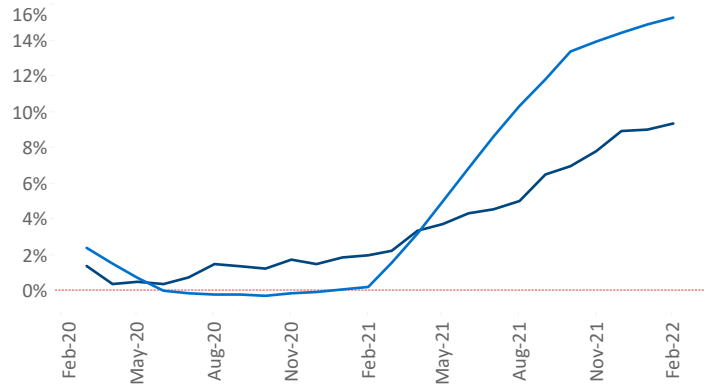


■ McAllen ■ National

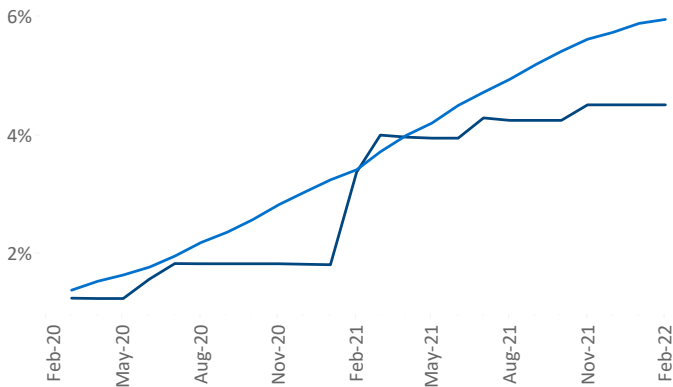
Occupancy



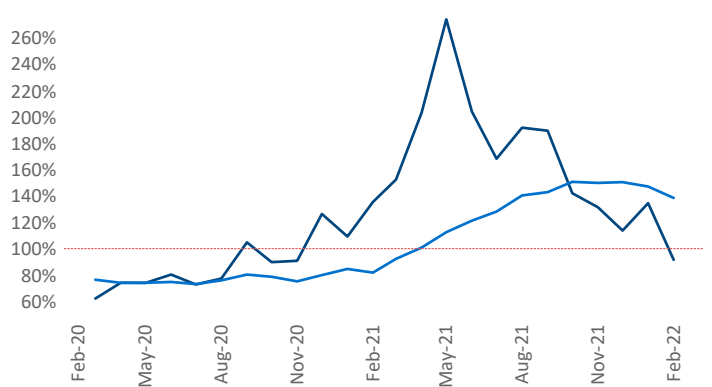
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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February 2022

McAllen is the **102nd** largest multifamily market with **28,430** completed units and **8,338** units in development, **1,283** of which have already broken ground.

New lease asking **rents** are at **\$899**, up **9.4%** ▲ from the previous year placing McAllen at **94th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **979** ▲ net units absorbed over the past 12 months. This is down **-25** ▼ units from the previous year's gain of **1,004** ▲ absorbed units.

Employment in McAllen has grown by **5.2%** ▲ over the past 12 months, while hourly wages have risen by **2.4%** ▲ YoY to **\$18.57** according to the *Bureau of Labor Statistics*.