

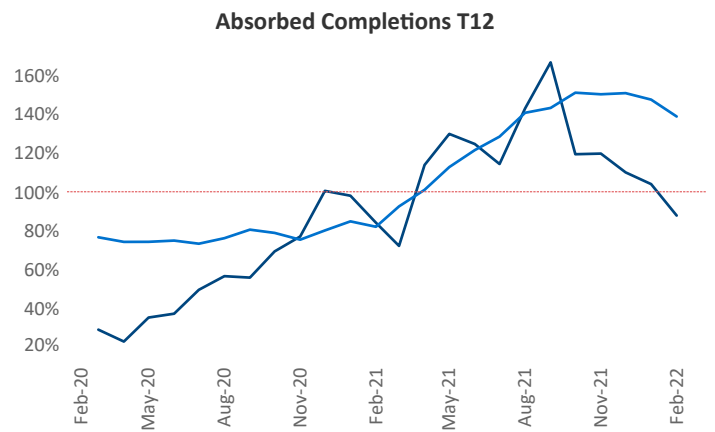
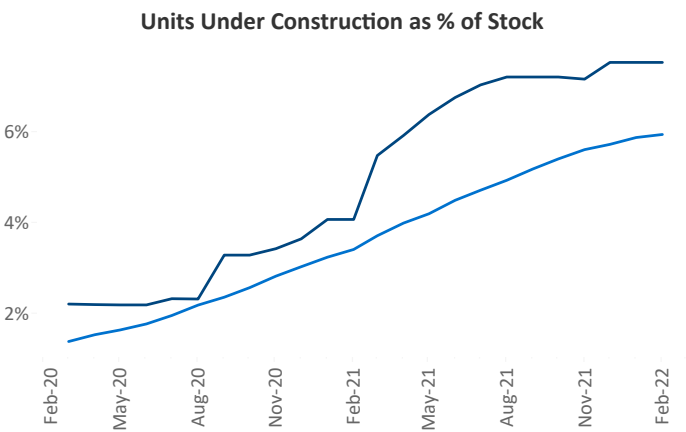
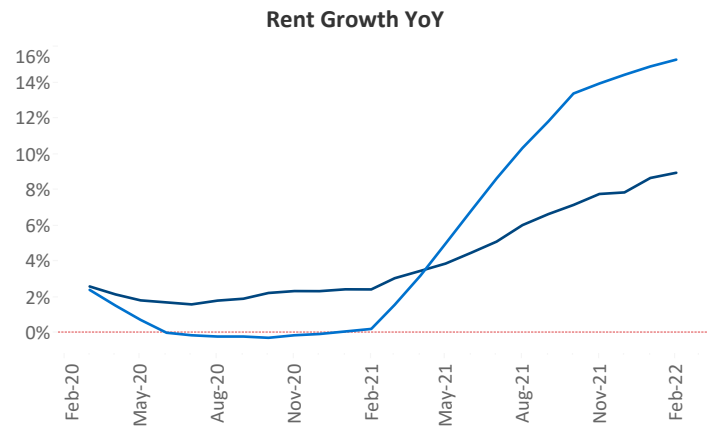
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Louisville
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Louisville is the **52nd** largest multifamily market with **82,475** completed units and **23,197** units in development, **6,230** of which have already broken ground.

New lease asking **rents** are at **\$1,058**, up **9%** ▲ from the previous year placing Louisville at **100th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **4,008** ▲ net units absorbed over the past 12 months. This is up **1,579** ▲ units from the previous year's gain of **2,429** ▲ absorbed units.

Employment in Louisville has grown by **2.7%** ▲ over the past 12 months, while hourly wages have risen by **4.0%** ▲ YoY to **\$25.66** according to the *Bureau of Labor Statistics*.



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