



Contacts
Louisville
 February 2022

Jeff Adler
 Vice President
Jeff.Adler@yardi.com

Liliana Malai
 Senior PPC Specialist
Liliana.Malai@yardi.com

Louisville is the **52nd** largest multifamily market with **82,475** completed units and **23,197** units in development, **6,230** of which have already broken ground.

New lease asking **rents** are at **\$1,058**, up **9%**▲ from the previous year placing Louisville at **100th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **4,008**▲ net units absorbed over the past 12 months. This is up **1,579**▲ units from the previous year's gain of **2,429**▲ absorbed units.

Employment in Louisville has grown by **2.7%**▲ over the past 12 months, while hourly wages have risen by **4.0%**▲ YoY to **\$25.66** according to the *Bureau of Labor Statistics*.

