



Contacts

Little Rock
February 2022

Jeff Adler
Vice President
Jeff.Adler@yardi.com

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Little Rock is the **74th** largest multifamily market with **49,008** completed units and **4,282** units in development, **1,805** of which have already broken ground.

New lease asking **rents** are at **\$882**, up **8.9%** ▲ from the previous year placing Little Rock at **101st** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,015** ▲ net units absorbed over the past 12 months. This is up **670** ▲ units from the previous year's gain of **345** ▲ absorbed units.

Employment in Little Rock has grown by **4.1%** ▲ over the past 12 months, while hourly wages have fallen by **-5.9%** ▼ YoY to **\$24.22** according to the *Bureau of Labor Statistics*.