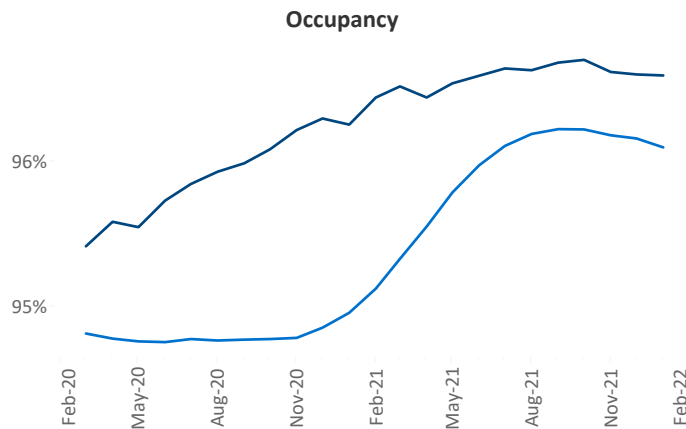




■ Lansing - Ann Arbor      ■ National



## Contacts

**Lansing - Ann Arbor February 2022**

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**Lansing - Ann Arbor** is the **43rd** largest multifamily market with **113,306** completed units and **12,750** units in development, **1,912** of which have already broken ground.

New lease asking **rents** are at **\$1,180**, up **10.6%** ▲ from the previous year placing Lansing - Ann Arbor at **84th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,095** ▲ net units absorbed over the past 12 months. This is down **-1,146** ▼ units from the previous year's gain of **2,241** ▲ absorbed units.

**Employment** in Lansing - Ann Arbor has grown by **3.2%** ▲ over the past 12 months, while hourly wages have risen by **4.8%** ▲ YoY to **\$27.39** according to the *Bureau of Labor Statistics*.

