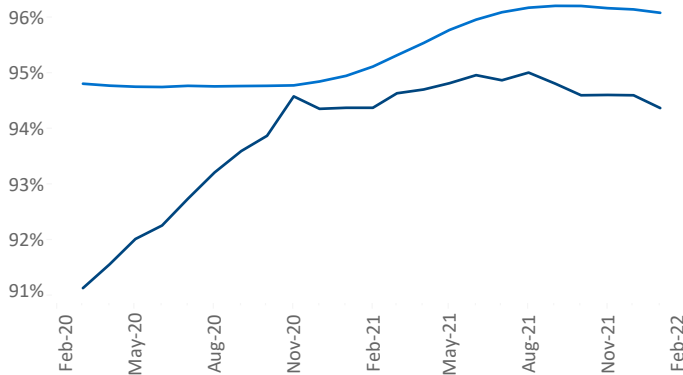


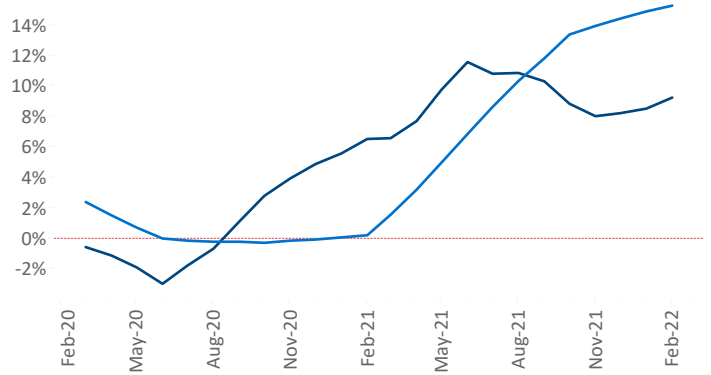


■ Lafayette - Lake Charles ■ National

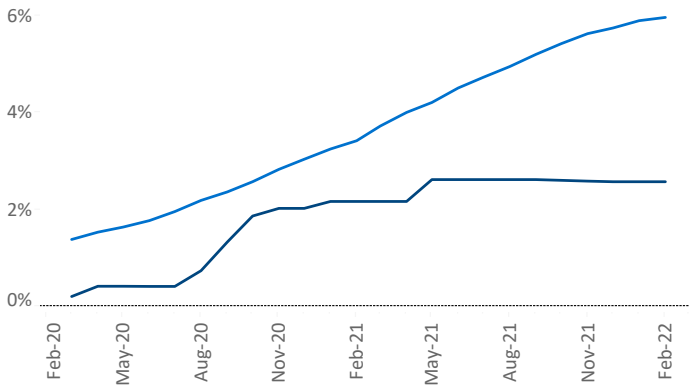
Occupancy



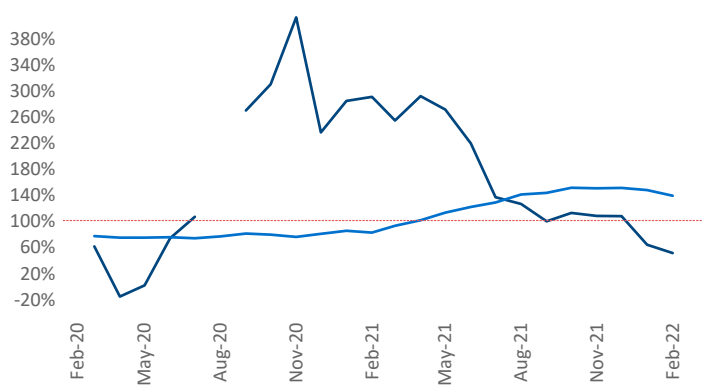
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



Contacts

Lafayette -
February 2022

Jeff Adler
Vice President
Jeff.Adler@yardi.com

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Lafayette - Lake Charles is the **95th** largest multifamily market with **33,138** completed units and **2,681** units in development, **851** of which have already broken ground.

New lease asking rents are at **\$1,015**, up **9.3%** ▲ from the previous year placing Lafayette - Lake Charles at **97th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **394** ▲ net units absorbed over the past 12 months. This is down **-1,228** ▼ units from the previous year's gain of **1,622** ▲ absorbed units.

Employment in Lafayette - Lake Charles has grown by **4.4%** ▲ over the past 12 months, while hourly wages have risen by **3.3%** ▲ YoY to **\$25.05** according to the *Bureau of Labor Statistics*.