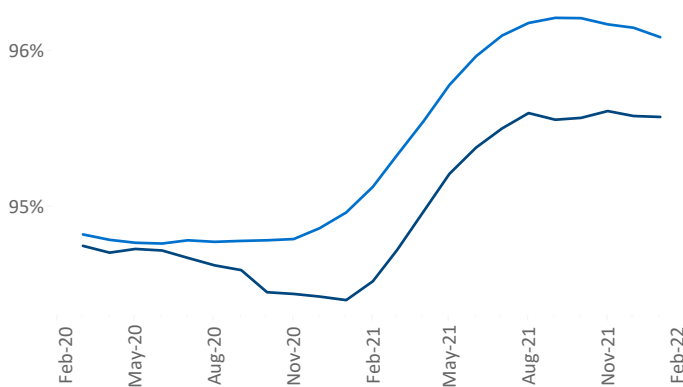
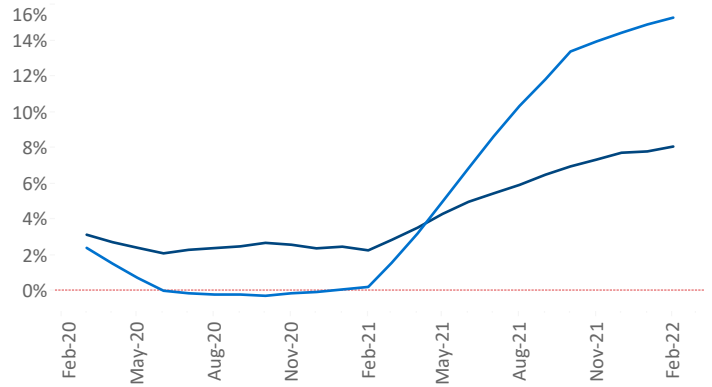


■ Kansas City      ■ National

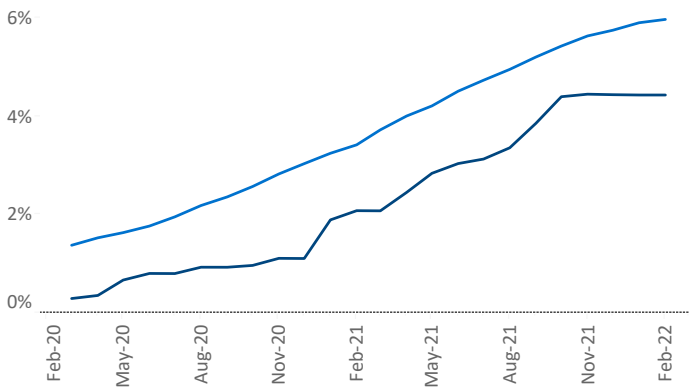
### Occupancy



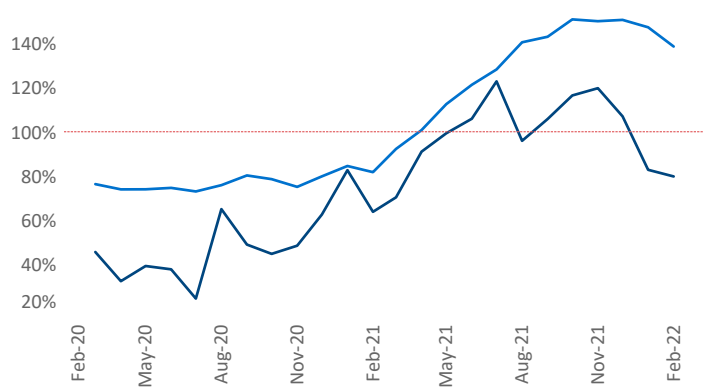
### Rent Growth YoY



### Units Under Construction as % of Stock



### Absorbed Completions T12



## Contacts

Kansas City  
February 2022

Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

**Kansas City** is the **32nd** largest multifamily market with **167,816** completed units and **44,576** units in development, **7,426** of which have already broken ground.

New lease asking **rents** are at **\$1,124**, up **8.0%** ▲ from the previous year placing Kansas City at **107th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **6,254** ▲ net units absorbed over the past 12 months. This is up **2,216** ▲ units from the previous year's gain of **4,038** ▲ absorbed units.

**Employment** in Kansas City has grown by **2.9%** ▲ over the past 12 months, while hourly wages have risen by **6.7%** ▲ YoY to **\$28.07** according to the *Bureau of Labor Statistics*.