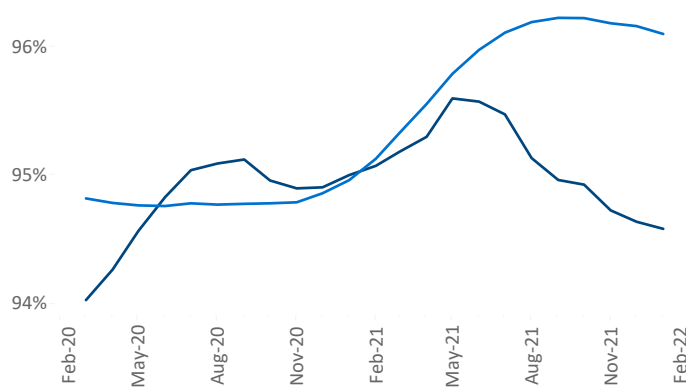
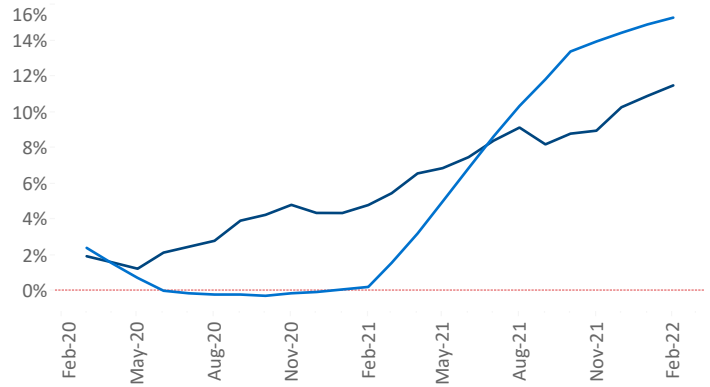


■ Jackson      ■ National

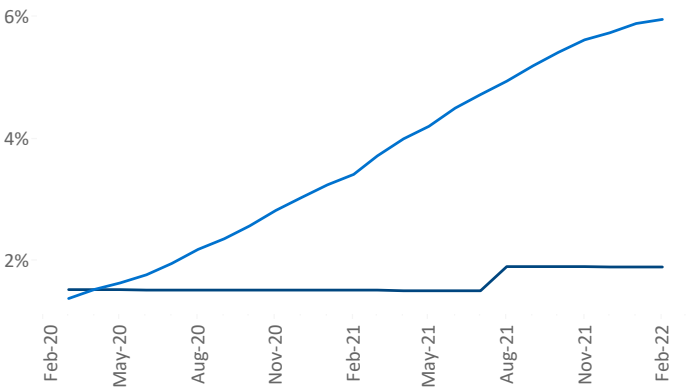
**Occupancy**



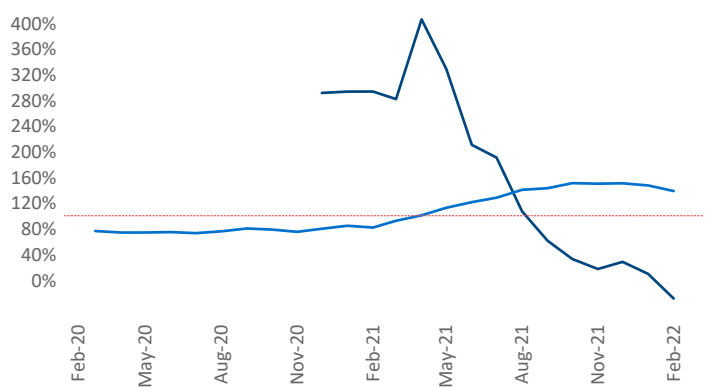
**Rent Growth YoY**



**Units Under Construction as % of Stock**



**Absorbed Completions T12**



## Contacts

Jackson

February 2022

Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

**Jackson is the 100th largest multifamily market with 30,355 completed units and 1,592 units in development, 575 of which have already broken ground.**

**New lease asking rents are at \$1,047, up 11.5% ▲ from the previous year placing Jackson at 73rd overall in year-over-year rent growth.**

**Multifamily housing demand has been falling with -105 ▼ net units absorbed over the past 12 months. This is down -551 ▼ units from the previous year's gain of 446 ▲ absorbed units.**

**Employment in Jackson has grown by 2.0% ▲ over the past 12 months, while hourly wages have risen by 3.4% ▲ YoY to \$24.70 according to the Bureau of Labor Statistics.**

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