

Huntsville

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Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

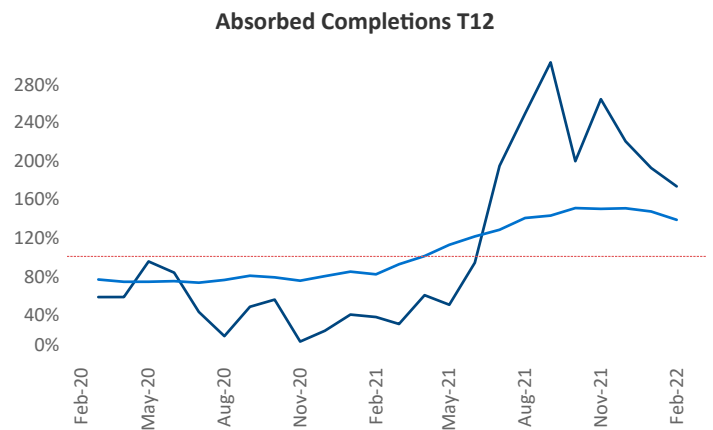
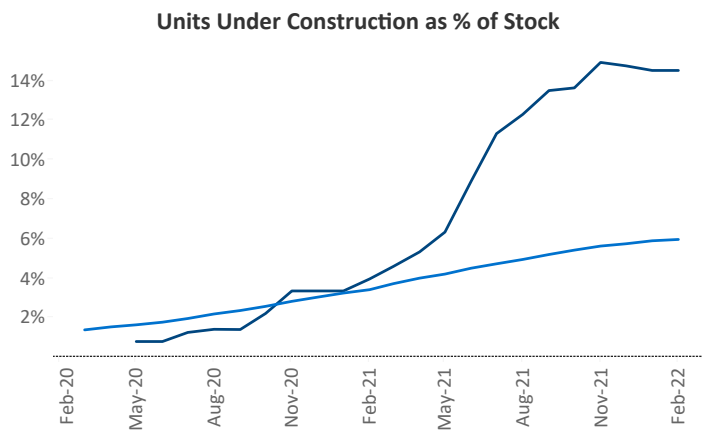
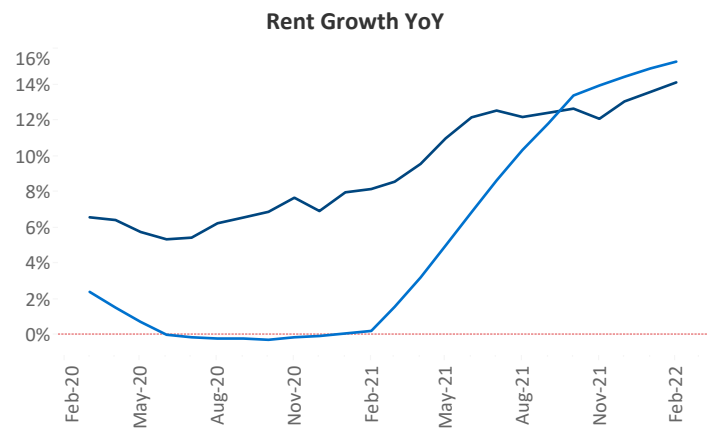
Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Huntsville is the **86th** largest multifamily market with **37,894** completed units and **10,684** units in development, **5,503** of which have already broken ground.

New lease asking rents are at **\$1,074**, up **14.1%** ▲ from the previous year placing Huntsville at **46th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,849** ▲ net units absorbed over the past 12 months. This is up **1,641** ▲ units from the previous year's gain of **208** ▲ absorbed units.

Employment in Huntsville has grown by **2.5%** ▲ over the past 12 months, while hourly wages have fallen by **-0.8%** ▼ YoY to **\$30.46** according to the *Bureau of Labor Statistics*.



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