



Contacts

Harrisburg
February 2022

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Harrisburg is the **66th** largest multifamily market with **58,387** completed units and **11,544** units in development, **1,561** of which have already broken ground.

New lease asking **rents** are at **\$1,306**, up **11.4%** ▲ from the previous year placing Harrisburg at **74th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **795** ▲ net units absorbed over the past 12 months. This is down **-419** ▼ units from the previous year's gain of **1,214** ▲ absorbed units.

Employment in Harrisburg has grown by **3.9%** ▲ over the past 12 months, while hourly wages have risen by **1.0%** ▲ YoY to **\$25.89** according to the *Bureau of Labor Statistics*.