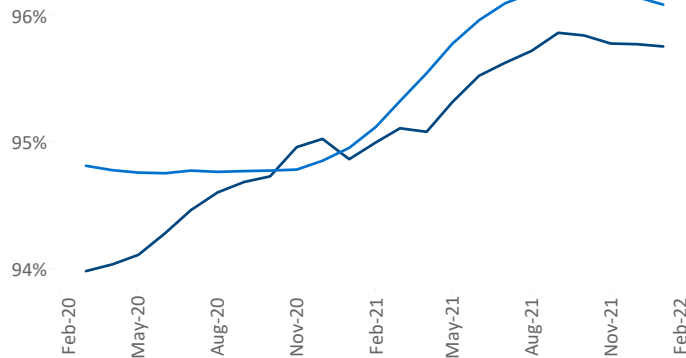
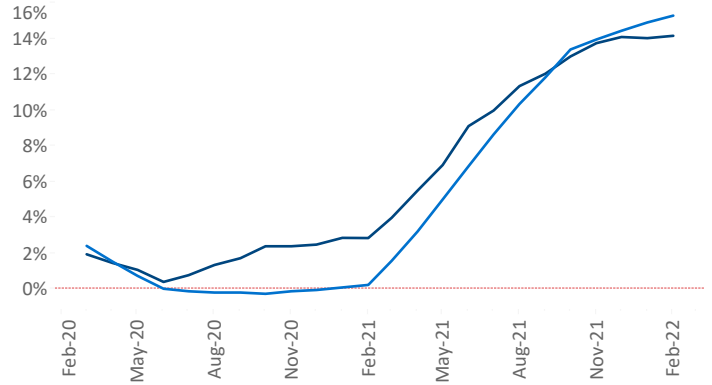


■ Greenville ■ National

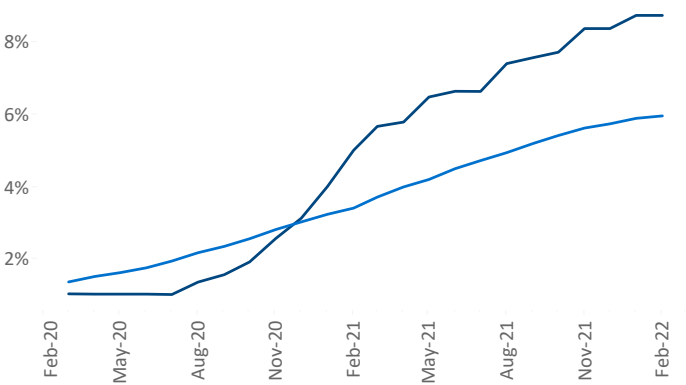
Occupancy



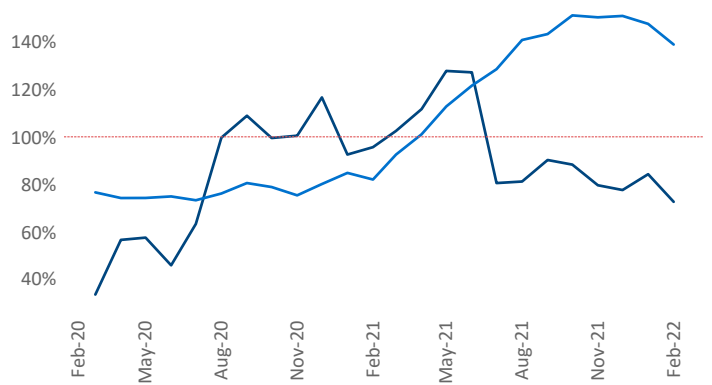
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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Greenville
February 2022

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Greenville is the **60th** largest multifamily market with **67,404** completed units and **18,135** units in development, **5,886** of which have already broken ground.

New lease asking rents are at **\$1,241**, up **14.1%** ▲ from the previous year placing Greenville at **45th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,492** ▲ net units absorbed over the past 12 months. This is down **-452** ▼ units from the previous year's gain of **2,944** ▲ absorbed units.

Employment in Greenville has grown by **2.6%** ▲ over the past 12 months, while hourly wages have risen by **2.9%** ▲ YoY to **\$28.49** according to the *Bureau of Labor Statistics*.

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