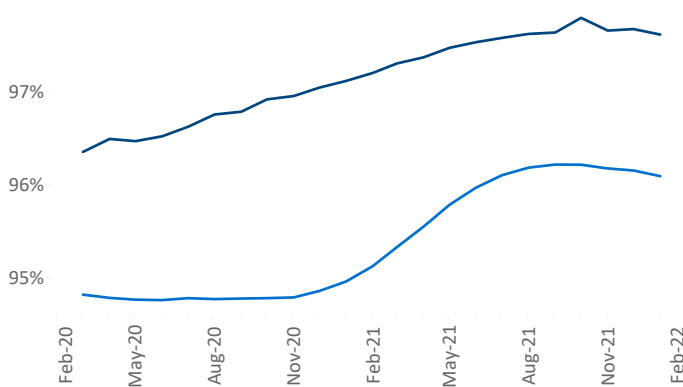
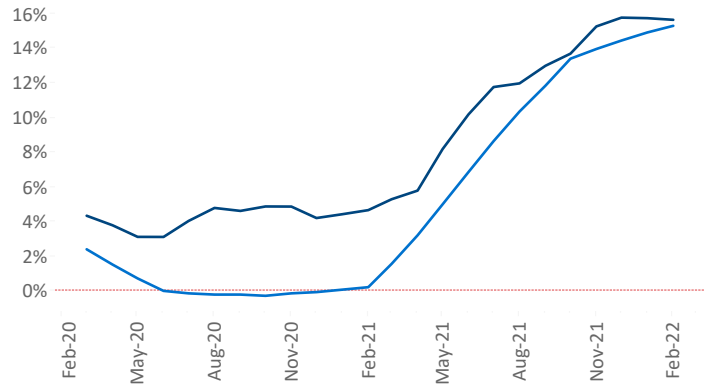


■ Fort Wayne ■ National

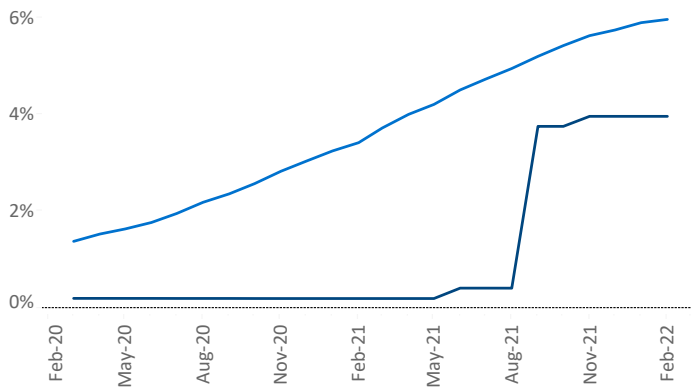
Occupancy



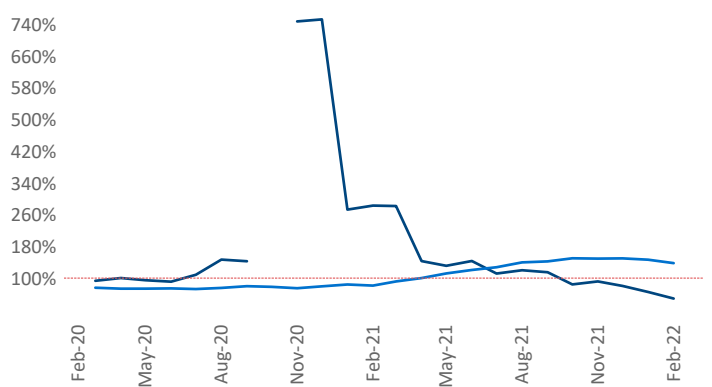
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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Fort Wayne
February 2022

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Fort Wayne is the **104th** largest multifamily market with **27,062** completed units and **4,120** units in development, **1,071** of which have already broken ground.

New lease asking **rents** are at **\$961**, up **15.6%** ▲ from the previous year placing Fort Wayne at **36th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **235** ▲ net units absorbed over the past 12 months. This is down **-305** ▼ units from the previous year's gain of **540** ▲ absorbed units.

Employment in Fort Wayne has grown by **3.2%** ▲ over the past 12 months, while hourly wages have risen by **10.8%** ▲ YoY to **\$30.18** according to the *Bureau of Labor Statistics*.

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