



Contacts

Eugene

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Eugene is the **77th** largest multifamily market with **46,653** completed units and **8,081** units in development, **2,123** of which have already broken ground.

New lease asking rents are at **\$1,453**, up **12.5%** ▲ from the previous year placing Eugene at **63rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **908** ▲ net units absorbed over the past 12 months. This is down **-1,169** ▼ units from the previous year's gain of **2,077** ▲ absorbed units.

Employment in Eugene has grown by **4.6%** ▲ over the past 12 months, while hourly wages have risen by **4.4%** ▲ YoY to **\$27.99** according to the *Bureau of Labor Statistics*.

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