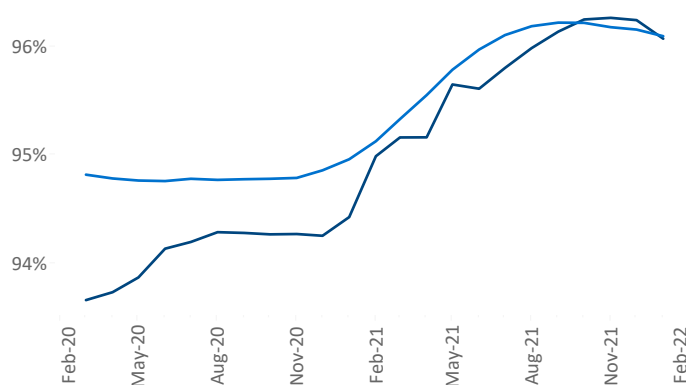
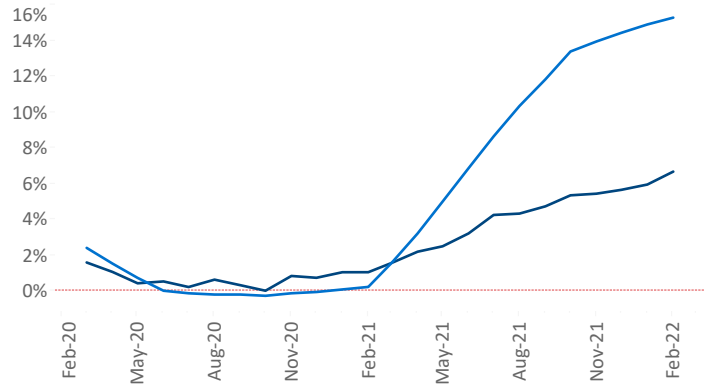


■ Des Moines      ■ National

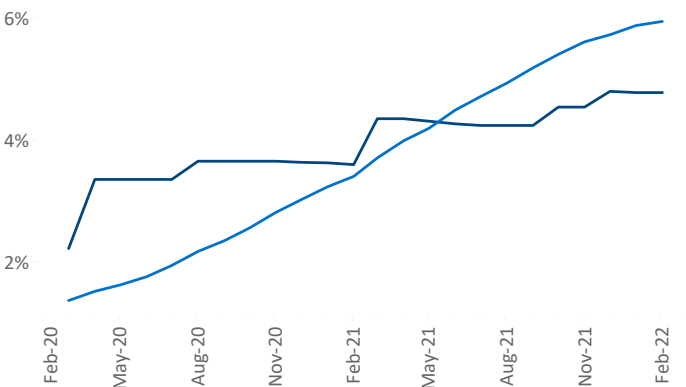
**Occupancy**



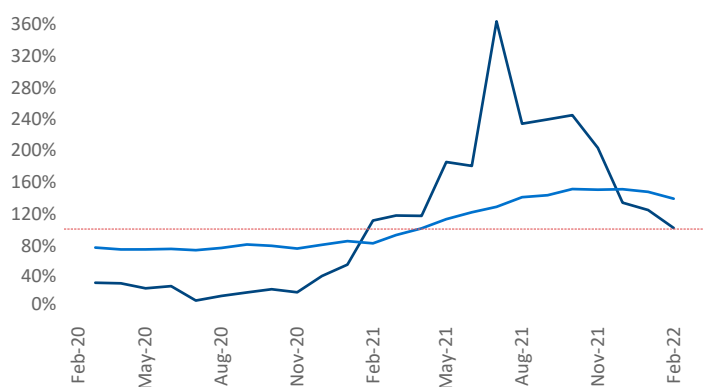
**Rent Growth YoY**



**Units Under Construction as % of Stock**



**Absorbed Completions T12**



**Contacts**

Des Moines  
February 2022

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**Des Moines** is the **80th** largest multifamily market with **44,319** completed units and **8,595** units in development, **2,123** of which have already broken ground.

New lease asking **rents** are at **\$1,039**, up **6.7%** ▲ from the previous year placing Des Moines at **116th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,872** ▲ net units absorbed over the past 12 months. This is up **805** ▲ units from the previous year's gain of **1,067** ▲ absorbed units.

**Employment** in Des Moines has grown by **3.8%** ▲ over the past 12 months, while hourly wages have risen by **4.0%** ▲ YoY to **\$31.19** according to the *Bureau of Labor Statistics*.

## **DISCLAIMER**

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