

Contacts

Denver

Jeff Adler
Vice President
Jeff.Adler@yardi.com

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

February 2022

Denver is the **11th** largest multifamily market with **300,694** completed units and **129,475** units in development, **25,654** of which have already broken ground.

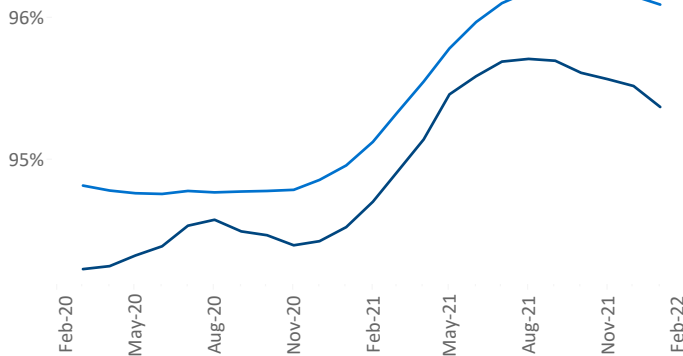
New lease asking rents are at **\$1,812**, up **15%▲** from the previous year placing Denver at **40th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **13,576▲** net units absorbed over the past 12 months. This is up **1,076▲** units from the previous year's gain of **12,500▲** absorbed units.

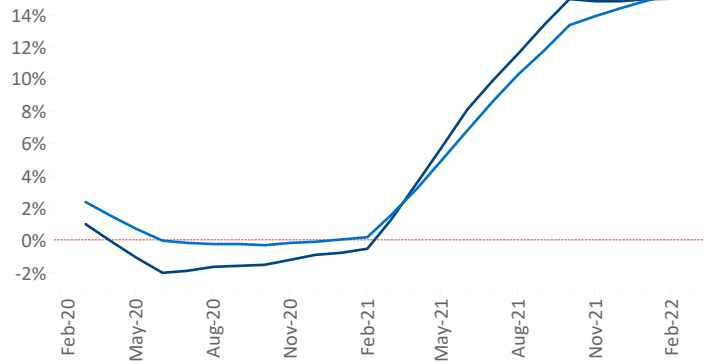
Employment in Denver has grown by **5.4%▲** over the past 12 months, while hourly wages have risen by **6.4%▲** YoY to **\$33.67** according to the *Bureau of Labor Statistics*.

■ Denver ■ National

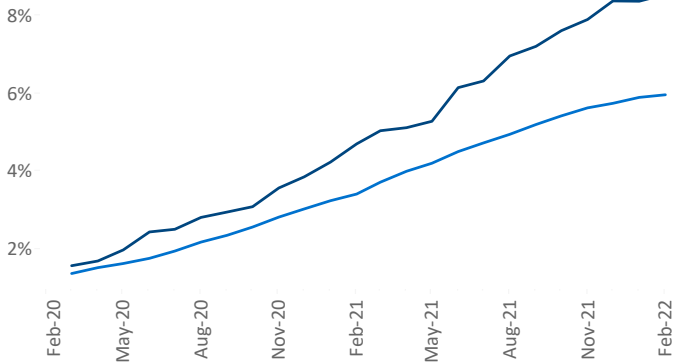
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

