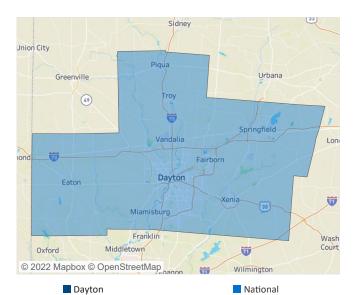
Yardi Matrix



Dayton February 2022 Jeff.Adler@yardi.com

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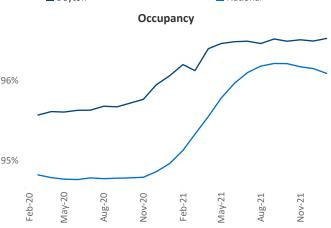
Contacts

Dayton is the 73rd largest multifamily market with 50,092 completed units and 7,880 units in development, 1,642 of which have already broken ground.

New lease asking rents are at \$984, up 11.8% ▲ from the previous year placing Dayton at 70th overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **979** ▲ net units absorbed over the past 12 months. This is down -578 ▼ units from the previous year's gain of 1,557 ▲ absorbed units.

Employment in Dayton has grown by 2.2% ▲ over the past 12 months, while hourly wages have risen by 6.9% ▲ YoY to \$27.38 according to the Bureau of Labor Statistics.



6%

4%

2%

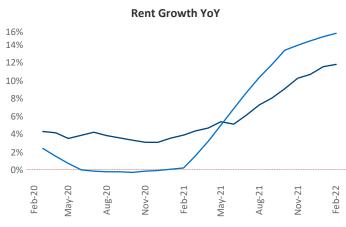
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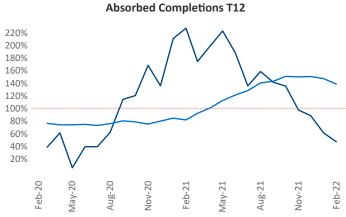
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