

## Dallas

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Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

## Contacts

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

**Dallas** is the **1st** largest multifamily market with **822,851** completed units and **179,608** units in development, **45,089** of which have already broken ground.

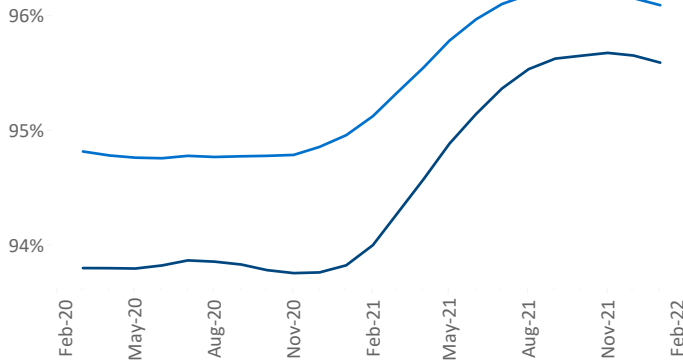
New lease asking **rents** are at **\$1,467**, up **17.6%** ▲ from the previous year placing Dallas at **26th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **40,601** ▲ net units absorbed over the past 12 months. This is up **16,418** ▲ units from the previous year's gain of **24,183** ▲ absorbed units.

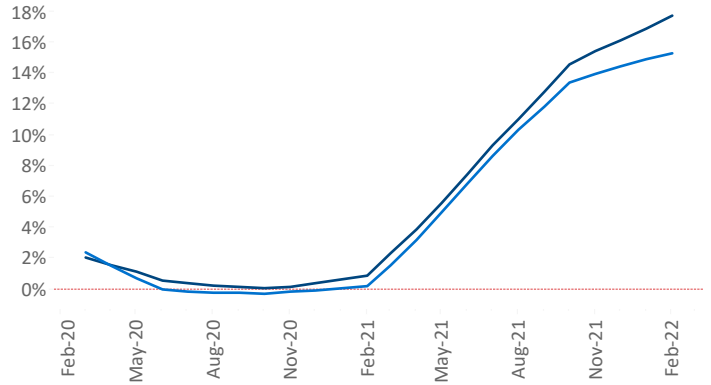
**Employment** in Dallas has grown by **7.4%** ▲ over the past 12 months, while hourly wages have risen by **7.0%** ▲ YoY to **\$32.94** according to the *Bureau of Labor Statistics*.

■ Dallas ■ National

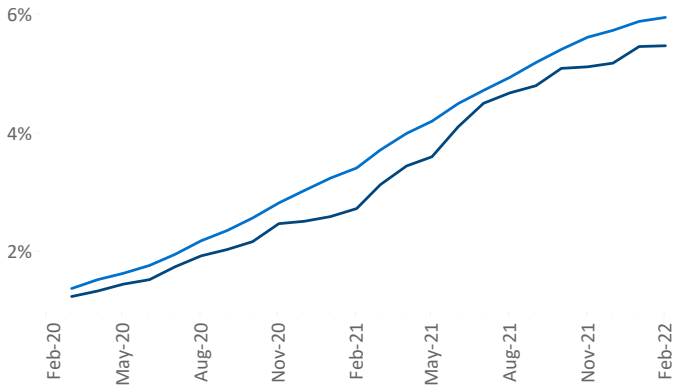
**Occupancy**



**Rent Growth YoY**



**Units Under Construction as % of Stock**



**Absorbed Completions T12**

