



Contacts
Dallas
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Dallas is the 1st largest multifamily market with 822,851 completed units and 179,608 units in development, 45,089 of which have already broken ground.

New lease asking rents are at \$1,467, up 17.6% ▲ from the previous year placing Dallas at 26th overall in year-over-year rent growth.

Multifamily housing demand has been rising with 40,601 ▲ net units absorbed over the past 12 months. This is up 16,418 ▲ units from the previous year's gain of 24,183 ▲ absorbed units.

Employment in Dallas has grown by 7.4% ▲ over the past 12 months, while hourly wages have risen by 7.0% ▲ YoY to \$32.94 according to the Bureau of Labor Statistics.

