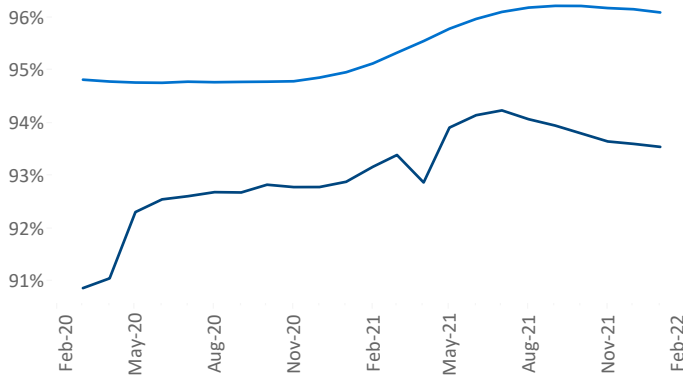


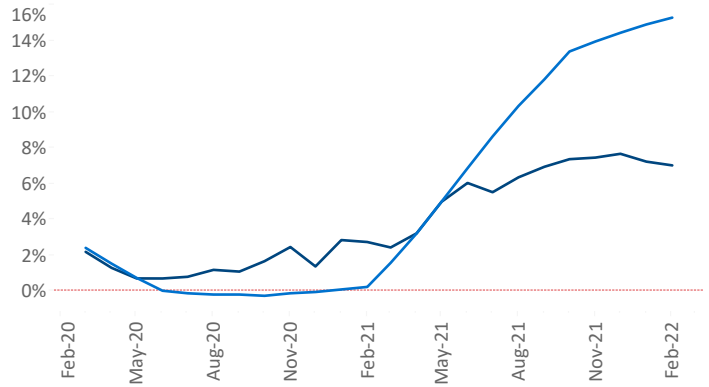
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■ Corpus Christi      ■ National

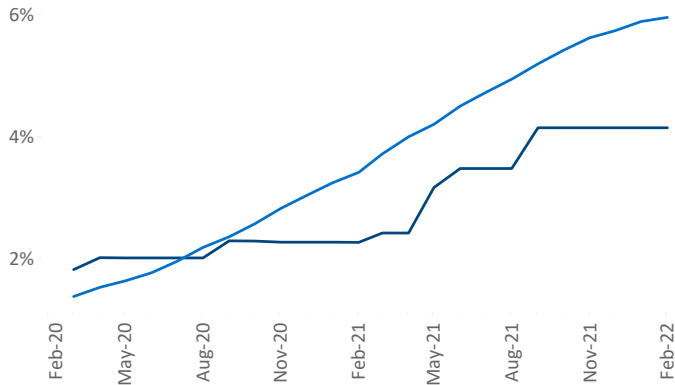
**Occupancy**



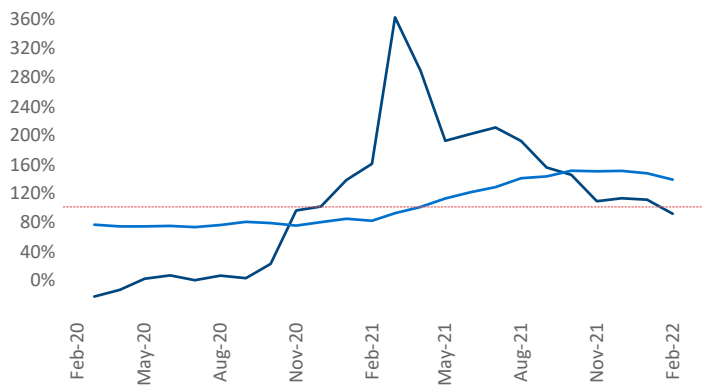
**Rent Growth YoY**



**Units Under Construction as % of Stock**



**Absorbed Completions T12**



## Contacts

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February 2022

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**Corpus Christi** is the **90th** largest multifamily market with **35,882** completed units and **6,169** units in development, **1,488** of which have already broken ground.

New lease asking **rents** are at **\$1,128**, up **7%**▲ from the previous year placing Corpus Christi at **113th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **629**▲ net units absorbed over the past 12 months. This is down **-286**▼ units from the previous year's gain of **915**▲ absorbed units.

**Employment** in Corpus Christi has grown by **3.8%**▲ over the past 12 months, while hourly wages have risen by **5.0%**▲ YoY to **\$26.74** according to the *Bureau of Labor Statistics*.

## **DISCLAIMER**

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