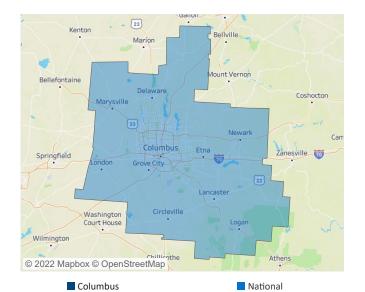
Yardi Matrix



Contacts

Columbus Jeff Adler Vice President February 2022 Jeff.Adler@yardi.com

Liliana Malai

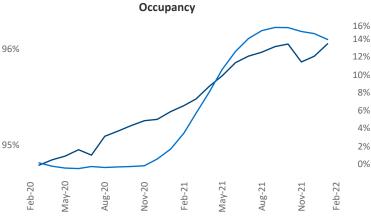
Senior PPC Specialist Liliana.Malai@yardi.com

Columbus is the 27th largest multifamily market with 186,630 completed units and 36,535 units in development, 7,548 of which have already broken ground.

New lease asking **rents** are at **\$1,147**, up **9.5%** from the previous year placing Columbus at 93rd overall in year-over-year rent growth.

Multifamily housing demand has been rising with 6,583 net units absorbed over the past 12 months. This is up 942 units from the previous year's gain of 5,641 absorbed units.

Employment in Columbus has grown by **2.0%** A over the past 12 months, while hourly wages have risen by 6.0% YoY to \$27.73 according to the Bureau of Labor Statistics.



Units Under Construction as % of Stock

