

Cincinnati
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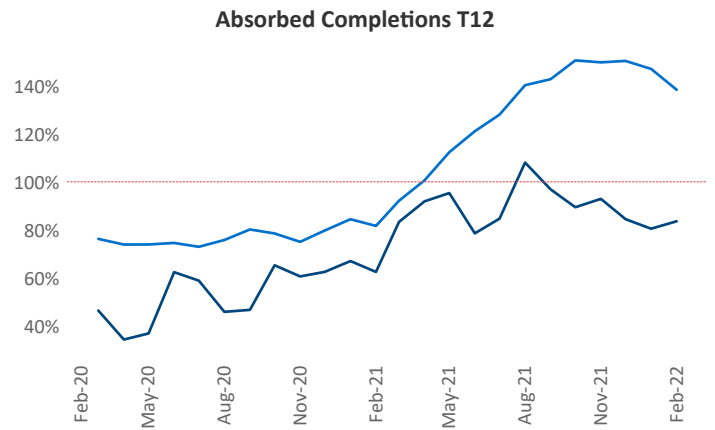
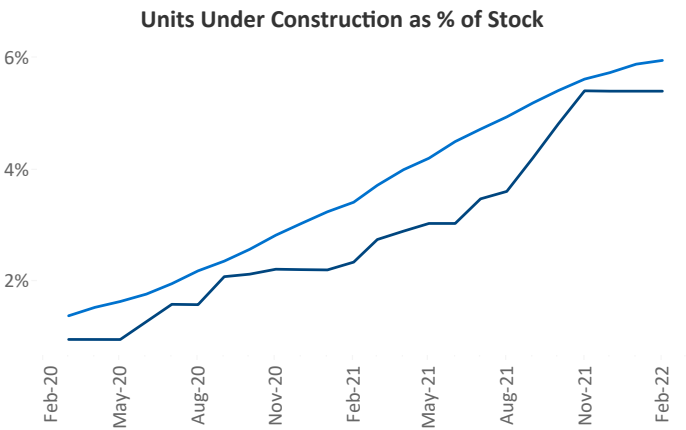
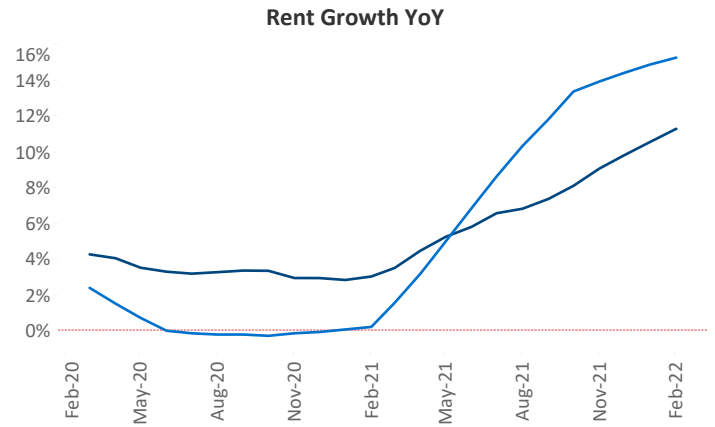
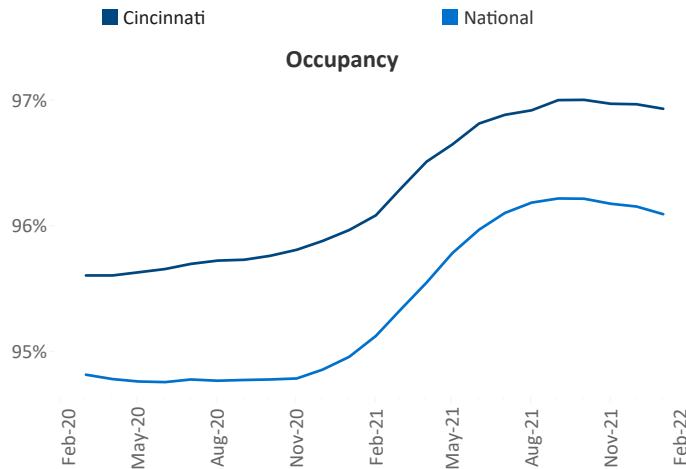
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Cincinnati is the **42nd** largest multifamily market with **115,260** completed units and **25,175** units in development, **6,232** of which have already broken ground.

New lease asking rents are at **\$1,171**, up **11.3%** ▲ from the previous year placing Cincinnati at **75th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,662** ▲ net units absorbed over the past 12 months. This is up **412** ▲ units from the previous year's gain of **2,250** ▲ absorbed units.

Employment in Cincinnati has grown by **2.1%** ▲ over the past 12 months, while hourly wages have risen by **5.6%** ▲ YoY to **\$30.17** according to the *Bureau of Labor Statistics*.



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