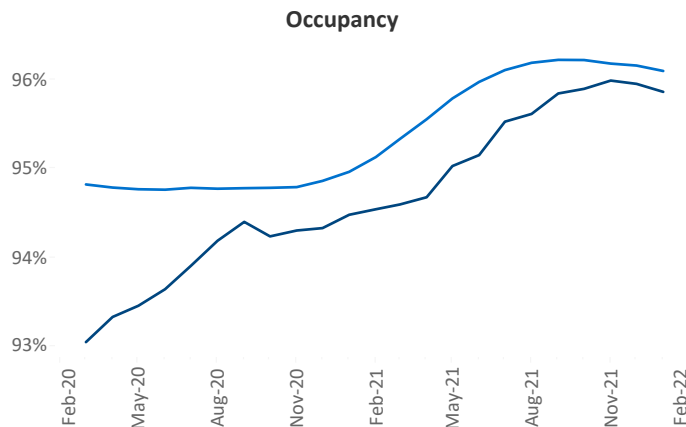


■ Central East Texas ■ National



Central East
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Central East Texas is the **63rd** largest multifamily market with **64,453** completed units and **5,196** units in development, **772** of which have already broken ground.

New lease asking rents are at **\$1,157**, up **10.6%** ▲ from the previous year placing Central East Texas at **85th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,904** ▲ net units absorbed over the past 12 months. This is up **571** ▲ units from the previous year's gain of **1,333** ▲ absorbed units.

Employment in Central East Texas has grown by **6.0%** ▲ over the past 12 months, while hourly wages have fallen by **-0.4%** ▼ YoY to **\$25.55** according to the *Bureau of Labor Statistics*.

