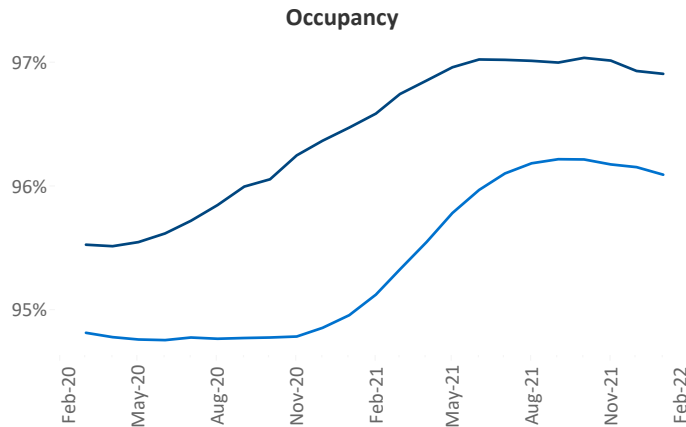


■ Bridgeport - New Haven ■ National



Bridgeport - February 2022

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Bridgeport - New Haven is the **36th** largest multifamily market with **137,024** completed units and **43,640** units in development, **7,998** of which have already broken ground.

New lease asking rents are at **\$1,711**, up **8.8%** ▲ from the previous year placing Bridgeport - New Haven at **103rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **3,234** ▲ net units absorbed over the past 12 months. This is down **-1,079** ▼ units from the previous year's gain of **4,313** ▲ absorbed units.

Employment in Bridgeport - New Haven has grown by **3.1%** ▲ over the past 12 months, while hourly wages have risen by **0.5%** ▲ YoY to **\$33.20** according to the *Bureau of Labor Statistics*.

