

Baton Rouge February 2022

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Baton Rouge is the **81st** largest multifamily market with **44,143** completed units and **7,237** units in development, **589** of which have already broken ground.

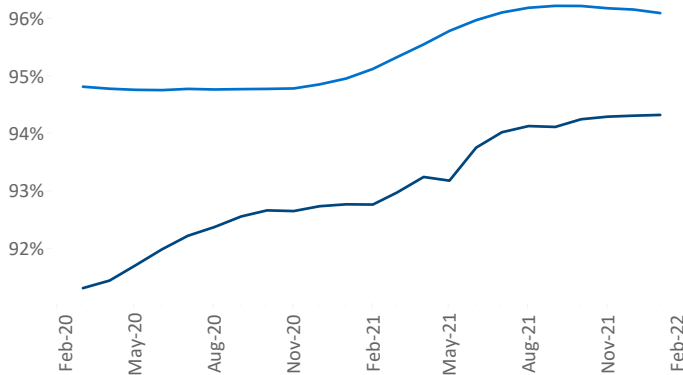
New lease asking **rents** are at **\$1,130**, up **10.1%** ▲ from the previous year placing Baton Rouge at **89th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,038** ▲ net units absorbed over the past 12 months. This is down **-289** ▼ units from the previous year's gain of **1,327** ▲ absorbed units.

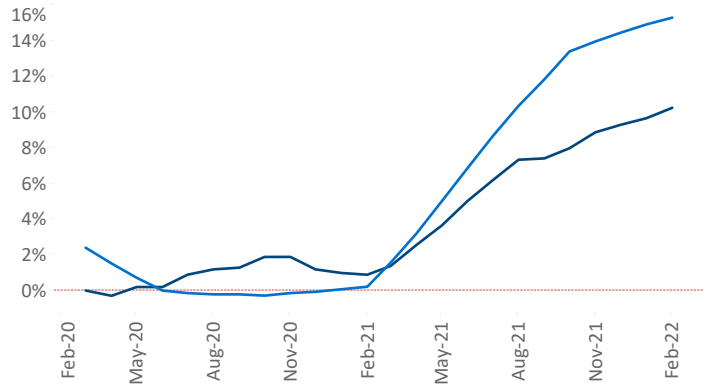
Employment in Baton Rouge has grown by **3.1%** ▲ over the past 12 months, while hourly wages have risen by **2.5%** ▲ YoY to **\$28.25** according to the *Bureau of Labor Statistics*.

■ Baton Rouge ■ National

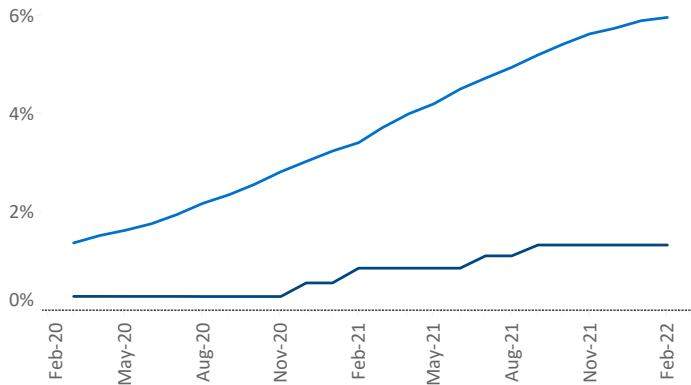
Occupancy



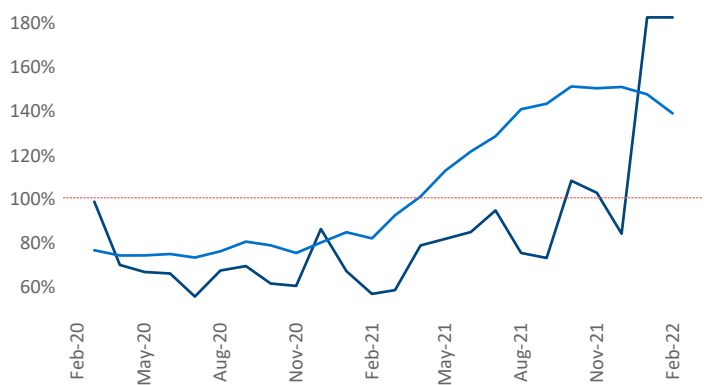
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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