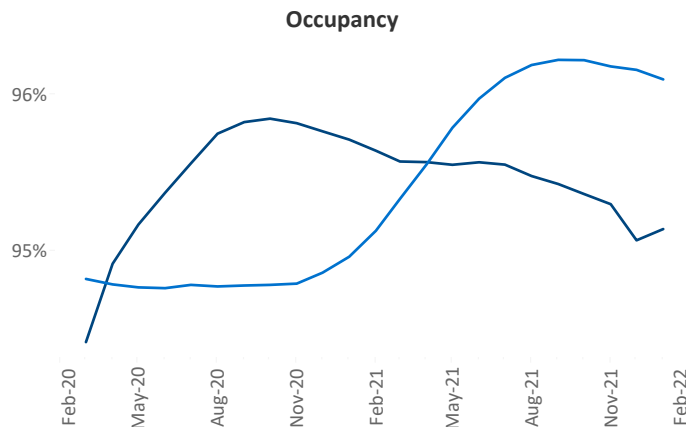


■ Augusta      ■ National



## Contacts

**Augusta**  
**February 2022**

Jeff Adler  
 Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

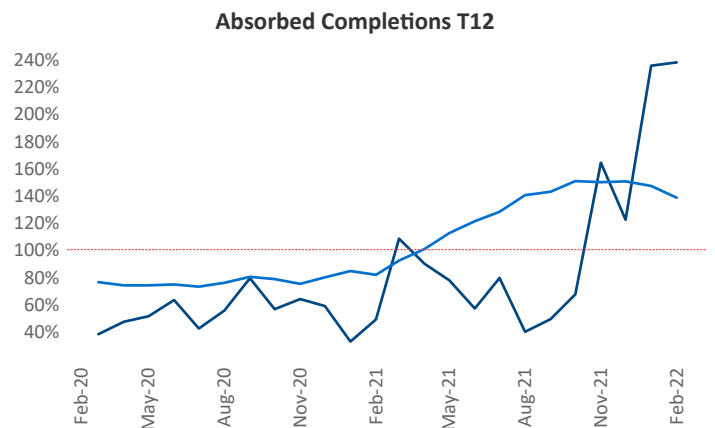
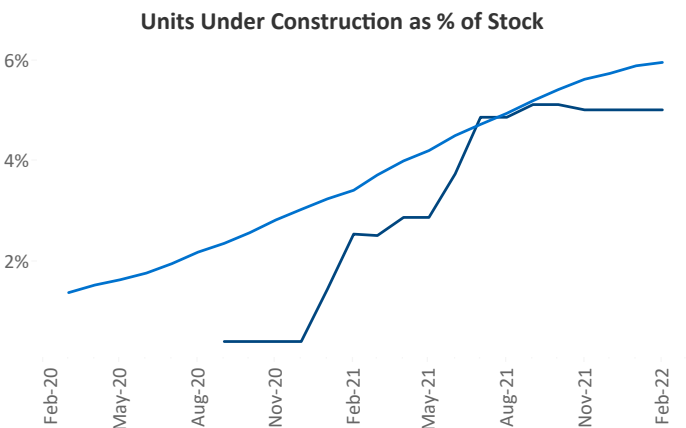
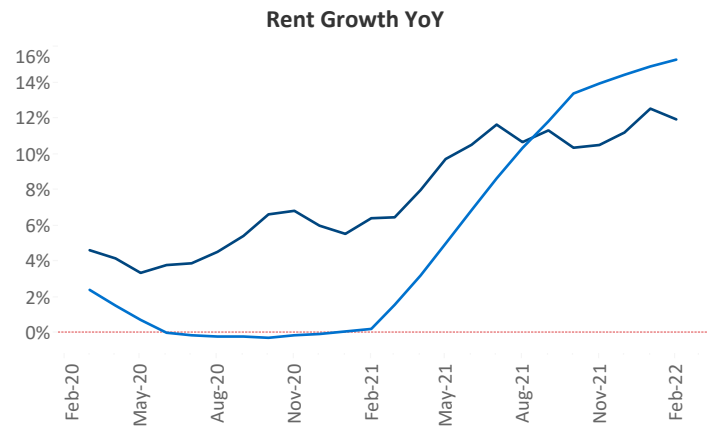
Liliana Malai  
 Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

**Augusta** is the **103rd** largest multifamily market with **27,402** completed units and **4,490** units in development, **1,374** of which have already broken ground.

New lease asking **rents** are at **\$1,096**, up **12%** ▲ from the previous year placing Augusta at **68th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **724** ▲ net units absorbed over the past 12 months. This is up **222** ▲ units from the previous year's gain of **502** ▲ absorbed units.

**Employment** in Augusta has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by **0.5%** ▲ YoY to **\$26.35** according to the *Bureau of Labor Statistics*.



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