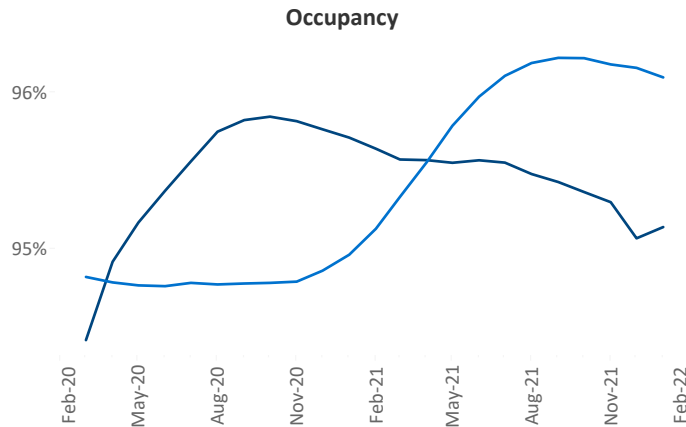


■ Augusta ■ National



Contacts

Augusta
February 2022

Jeff Adler Vice President Jeff.Adler@yardi.com	Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com
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Augusta is the **103rd** largest multifamily market with **27,402** completed units and **4,490** units in development, **1,374** of which have already broken ground.

New lease asking **rents** are at **\$1,096**, up **12%▲** from the previous year placing Augusta at **68th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **724▲** net units absorbed over the past 12 months. This is up **222▲** units from the previous year's gain of **502▲** absorbed units.

Employment in Augusta has grown by **1.1%▲** over the past 12 months, while hourly wages have risen by **0.5%▲** YoY to **\$26.35** according to the *Bureau of Labor Statistics*.

