

Atlanta
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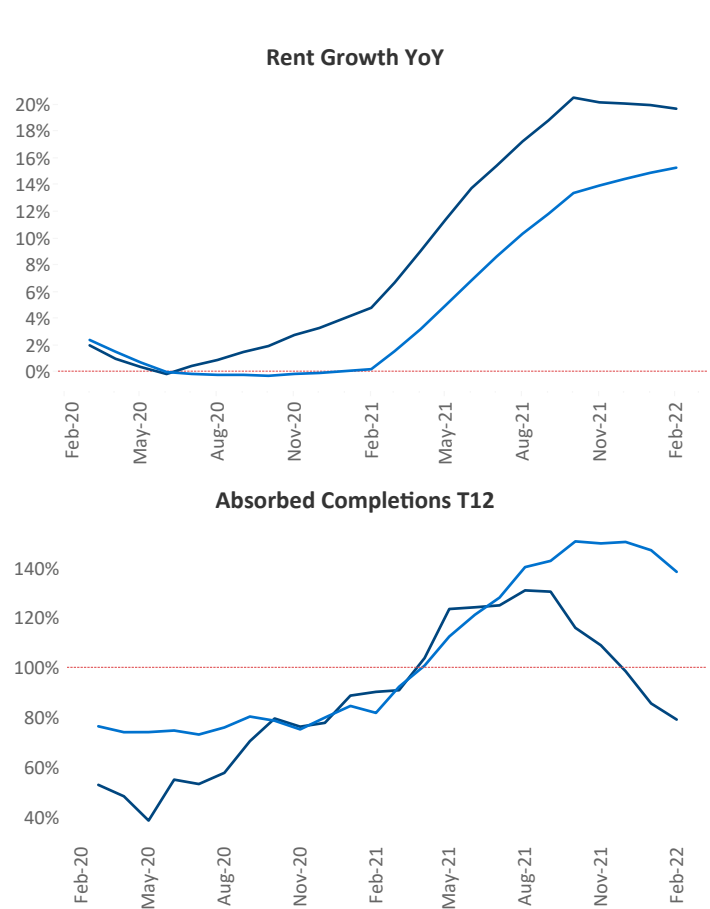
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Atlanta is the 5th largest multifamily market with 471,155 completed units and 151,305 units in development, 25,602 of which have already broken ground.

New lease asking rents are at \$1,670, up 19.6% ▲ from the previous year placing Atlanta at 18th overall in year-over-year rent growth.

Multifamily housing demand has been rising with 16,691 ▲ net units absorbed over the past 12 months. This is up 640 ▲ units from the previous year's gain of 16,051 ▲ absorbed units.

Employment in Atlanta has grown by 6.4% ▲ over the past 12 months, while hourly wages have risen by 7.2% ▲ YoY to \$32.40 according to the Bureau of Labor Statistics.



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