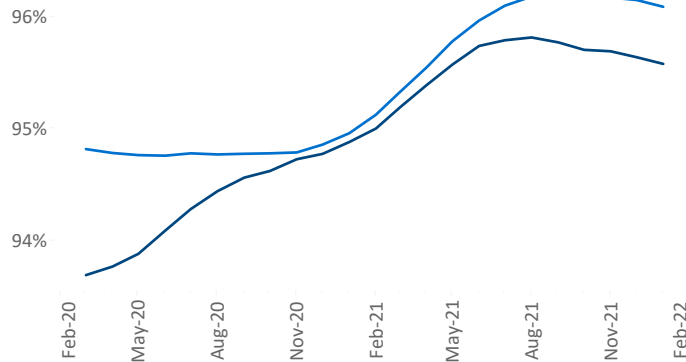


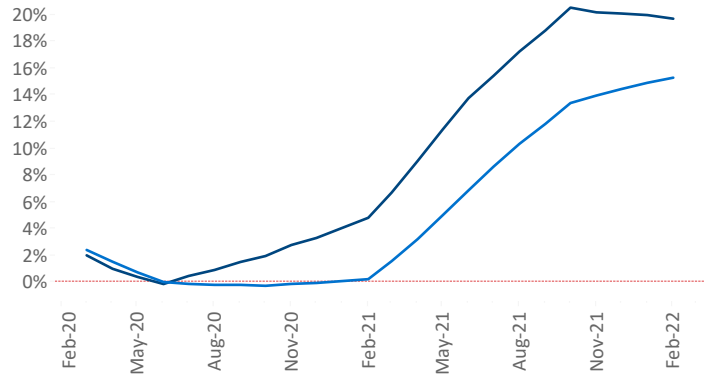


■ Atlanta      ■ National

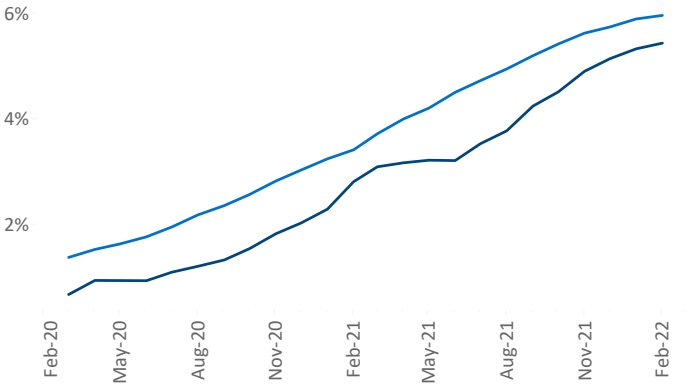
**Occupancy**



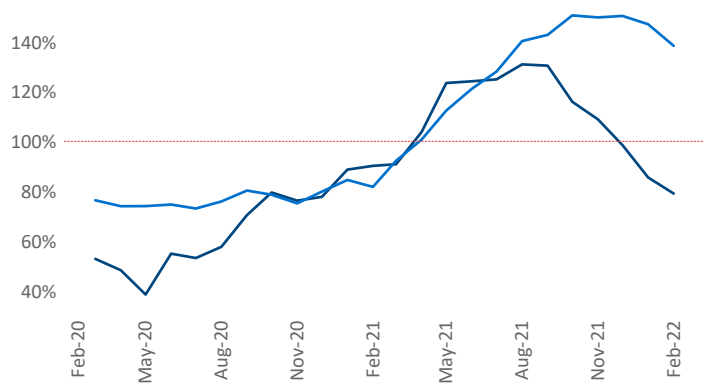
**Rent Growth YoY**



**Units Under Construction as % of Stock**



**Absorbed Completions T12**



**Contacts**

Atlanta

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Atlanta is the **5th** largest multifamily market with **471,155** completed units and **151,305** units in development, **25,602** of which have already broken ground.

New lease asking rents are at **\$1,670**, up **19.6%** ▲ from the previous year placing Atlanta at **18th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **16,691** ▲ net units absorbed over the past 12 months. This is up **640** ▲ units from the previous year's gain of **16,051** ▲ absorbed units.

**Employment** in Atlanta has grown by **6.4%** ▲ over the past 12 months, while hourly wages have risen by **7.2%** ▲ YoY to **\$32.40** according to the *Bureau of Labor Statistics*.