## Yardi Matrix



## Contacts

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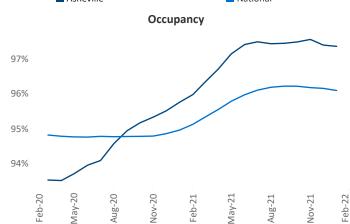
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Asheville is the 112th largest multifamily market with 19,675 completed units and 10,956 units in development, 1,795 of which have already broken ground.

New lease asking **rents** are at \$1,566, up 22.1% A from the previous year placing Asheville at 9th overall in year-over-year rent growth.

Multifamily housing demand has been rising with 1,022 net units absorbed over the past 12 months. This is down -286▼ units from the previous year's gain of 1,308 ▲ absorbed units.

**Employment** in Asheville has grown by **3.8%** A over the past 12 months, while hourly wages have risen by 1.1% A YoY to **\$27.01** according to the *Bureau of Labor Statistics*.



**Units Under Construction as % of Stock** 



