



Anchorage February 2022 Jeff.Adler@yardi.com

Jeff Adler Vice President

Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com

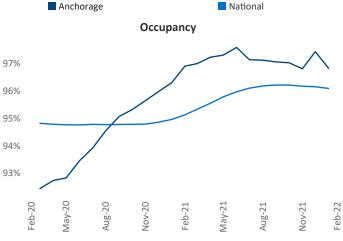
Contacts

Anchorage is the 121st largest multifamily market with 8,294 completed units and 830 units in development, 50 of which have already broken ground.

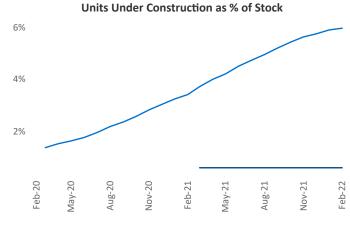
New lease asking rents are at \$1,206, up 13% ▲ from the previous year placing Anchorage at 55th overall in year-over-year rent growth.

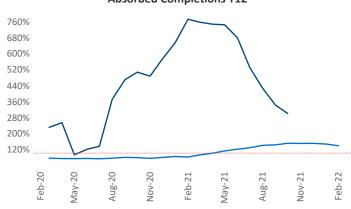
Multifamily housing **demand** has been rising with 30 ▲ net units absorbed over the past 12 months. This is down -357 ▼ units from the previous year's gain of 387 ▲ absorbed units.

Employment in Anchorage has grown by 2.4% ▲ over the past 12 months, while hourly wages have risen by 0.9% \(\textstyle \) YoY to \$30.69 according to the Bureau of Labor Statistics.









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