



Anchorage

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Anchorage is the 121st largest multifamily market with 8,294 completed units and 830 units in development, 50 of which have already broken ground.

New lease asking rents are at \$1,206, up 13% ▲ from the previous year placing Anchorage at 55th overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with 30 ▲ net units absorbed over the past 12 months. This is down -357 ▼ units from the previous year's gain of 387 ▲ absorbed units.

Employment in Anchorage has grown by 2.4% ▲ over the past 12 months, while hourly wages have risen by 0.9% \(\bigs \) YoY to \$30.69 according to the Bureau of Labor Statistics.







