



Youngstown January 2022

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Youngstown is the **113th** largest multifamily market with **18,563** completed units and **156** units in development, **0** of which have already broken ground.

New lease asking rents are at **\$744**, up **4.2%** ▲ from the previous year placing Youngstown at **120th** overall in year-over-year rent growth.

Multifamily housing **demand** has been falling with **-41** ▼ net units absorbed over the past 12 months. This is down **-275** ▼ units from the previous year's gain of **234** ▲ absorbed units.

Employment in Youngstown has grown by **2.3%** ▲ over the past 12 months, while hourly wages have risen by **1.6%** ▲ YoY to **\$22.86** according to the *Bureau of Labor Statistics*.

