



Youngstown January 2022

Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Youngstown is the **113th** largest multifamily market with **18,563** completed units and **156** units in development, **0** of which have already broken ground.

New lease asking **rents** are at **\$744**, up **4.2%** ▲ from the previous year placing Youngstown at **120th** overall in year-over-year rent growth.

Multifamily housing **demand** has been falling with **-41** ▼ net units absorbed over the past 12 months. This is down **-275** ▼ units from the previous year's gain of **234** ▲ absorbed units.

Employment in Youngstown has grown by **2.3%** ▲ over the past 12 months, while hourly wages have risen by **1.6%** ▲ YoY to **\$22.86** according to the *Bureau of Labor Statistics*.

